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6031/0092 20 001 Page 1 of 4

2003-03-25 09:27:41

Cook County Recorder 30.00



0030398216

SUBORDINATION AGREEMENT

THIS INDENTURE made this 9th day of December, 2002.

WHEREAS, National City, a corporation, with principal offices located in Miamisburg, Ohio, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in Cook County, Illinois, which mortgage was made by Gregory T. Peelman and Bridget E. May, husband and wife, said mortgage being dated _____, and recorded in the Office of the Cook County Recorder of Deeds on July 10, 2002, in Book _____ at Page No. _____, as Document No. 0020756034, said mortgage encumbering the following described property:

Unit 19-5-713-1070 in the Arbor Club Condominium, as delineated on a survey of the following described real estate: Lots 20 and 21 in the final Plat of the Arbor Club Subdivision, being a Resubdivision of Lot 36 in Talbot's Mill, being a Subdivision of Part of the South 1/2 of Section 31 and part of the Southwest 1/4 of Section 32, Township 41 North, Range 11, East of the Principal Meridian, according to the Plat of Arbor Club Subdivision recorded October 19, 2000 as Document No. 00820625, in Cook County, Illinois; which survey is attached as Exhibit '-' to the declaration of Condominium recorded as Document -, Together with its undivided percentage interest in the Common Elements, in Cook County, Illinois.

AND WHEREAS, National City Mortgage Services Company proposes to make a further mortgage loan to Gregory T. Peelman and Bridget E. May, in the amount of \$223,900.00, which mortgage lien shall be evidenced by a certain promissory note and secured by a mortgage upon the same above-described property in Cook County, Illinois.

Now, THEREFORE, National City Mortgage Services Company

BOX 333-CP

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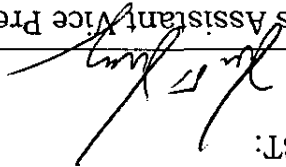
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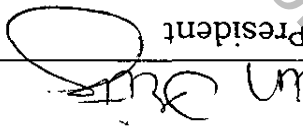
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I, the undersigned, a notary public, in and for said county
In the State aforesaid, do hereby certify that Kristin Fritz,
Its Vice President, of National City Mortgage Services Company, and
Kevin Kraft, Its Assistant Vice President of said corporation, whose

302893303

COUNTY OF McLEAN)
) SS
) STATE OF ILLINOIS)

ATTEST:
By: 
Its Assistant Vice President

National City Mortgage Services Co.
By: 
Its Vice President

IN WITNESS WHEREOF, the undersigned has caused these presents
to be signed by its Vice President and has caused its corporate seal to be
affixed and attested by its Assistant Vice President, all as of the day and
year first above-written.

does hereby subordinate the lien of the mortgage dated to the
proposed mortgage lien described above. All other terms and
conditions of both liens shall remain in full force and effect, this
Agreement being solely for the purpose of subordinating the lien
of the first described mortgage to that of the second described
mortgage.

Property of Cook County Clerk's Office

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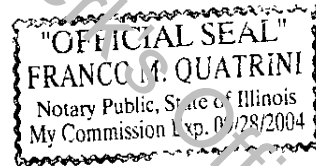
names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such Its Vice President and Its Assistant Vice President, they signed and delivered the said instrument of writing as Its Vice President and Its Assistant Vice President of said corporation, and caused the seal of said corporation to be affixed thereof, pursuant to authority given by the Board of Directors of said Corporation

as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 9th day of December, 2002.



Notary Public



THIS INSTRUMENT PREPARED BY MSC
AND SHOULD BE RETURNED TO:

NATIONAL CITY
300 S. MADISON AVE. 640D
GREENWOOD, IN 46142

Loan No. 0001661989

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91286303

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008080539 F1
STREET ADDRESS: 1070 SAVOY CT
CITY: ELK GROVE VILLAGE COUNTY: COOK
TAX NUMBER: 08-31-407-018-1009

LEGAL DESCRIPTION:

UNIT 19-5-713-1070 IN THE ARBOR CLUB CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 20 AND 21 IN THE FINAL PLAT OF THE ARBOR CLUB SUBDIVISION, BEING A RESUBDIVISION OF LOT 36 IN TALBOT'S MILL, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 31 AND PART OF THE SOUTHWEST 1/4 OF SECTION 32 TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF ARBOR CLUB SUBDIVISION RECORDED OCTOBER 19, 2000 AS DOCUMENT NO. 00820625, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT ~, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

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