

**SUBORDINATION OF LIEN
(Illinois)**

UNOFFICIAL COPY

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2003-03-04 14:15:23
Cook County Recorder 26.50

**Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**



The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK WESTCHESTER, NA is/are the owner of a mortgage/trust deed recorded the 18 day of SEPTEMBER, 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010865808 made by YVONNE M. HONINGS, BORROWER(S) to secure an indebtedness of ****TWENTY FOUR THOUSAND**, and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

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BURNET TITLE L.L.C.
2700 South River Road
Des Plaines, IL 60018
Phone 847-824-8290
Fax 847-824-8292

Permanent Index Number(s): 18-04-231-037-1012
Property Address: 103 E. COSSITT, #206, LAGRANGE, IL 60525

PARTY OF THE SECOND PART: BANCGROUP MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ___ day of ___, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 31302856 and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****NINETY ONE THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: FEBRUARY 6, 2003

Diana McAllister
Diana McAllister, Assistant Vice President

Susan Hustad
Susan Hustad, Consumer Banking Officer

