

UNOFFICIAL COPY

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2003-03-05 09:18:47

Cook County Recorder 30.50

RECORDATION REQUESTED BY:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW OFFICE
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455



0030303387

WHEN RECORDED MAIL TO:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW OFFICE
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

SEND TAX NOTICES TO:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW OFFICE
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Monica Gray, Commercial Loans #44521004
PRAIRIE BANK AND TRUST COMPANY
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 30, 2003, is made and executed between M & F Development, Inc., an Illinois Corporation (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 30, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded August 5, 2002 in Cook County, Illinois as Document No. 0020854936.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 23 (EXCEPT THE SOUTH 30 FEET THEREOF) AND ALL OF LOTS 24, 25 AND 26 IN HAINES SIDWAY AND LOYTONS RESUBDIVISION OF BLOCK 6 IN WALKER AND STINSONS SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 4501-17 South Cottage Grove, Chicago, IL 60653-4307. The Real Property tax identification number is 20-02-311-001

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

extend maturity to 7/30/2003.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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Property of Cook County Clerk's Office

Authorized Signer

X *[Signature]*

LENDER:

Matthew G. Collins, Secretary of M & F Development, Inc.

[Signature]

Fintan P. McCarthy, President of M & F Development, Inc.

[Signature]

M & F DEVELOPMENT, INC.

GRANTOR:

2003.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 30,

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

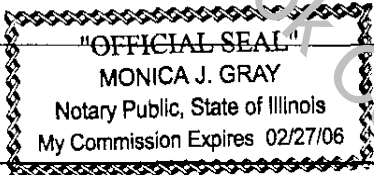
CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 26th day of February, 2003 before me, the undersigned Notary Public, personally appeared **Fintan P. McCarthy, President; Matthew G. Collins, Secretary of M & F Development, Inc.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Monica J. Gray Residing at Rosell
Notary Public in and for the State of IL

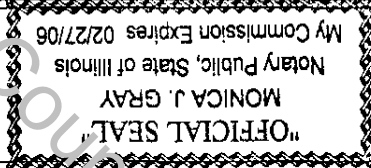
My commission expires



County Clerk's Office

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My commission expires

Notary Public in and for the State of

Residing at *Resville*

By *Monica J. Gray*

On this *26th* day of *February*, 2003, before me, the undersigned Notary Public, personally appeared *MARK W. REYER* and known to me to be the *Exec VP* authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

COUNTY OF *Cook*

STATE OF *Illinois*

)
) SS
)

LENDER ACKNOWLEDGMENT