



REI# 206762 (2002)

SUBORDINATION AGREEMENT

Box 169



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois, this 3rd day of December, 2002, by Bank One, NA, Successor by Merger to American National Bank & Trust Company of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage recorded May 23, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0010434778 made by Robert R. and Marjorie C. Bourke ([collectively,] "Grantor"), to secure an indebtedness of \$ 500,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 561 Hawthorn Lane, Winnetka IL 60093 and more specifically described as follows:

SEE ATTACHED RIDER

PIN# 05-21-307-010-0000; and

WHEREAS, Bank One, N.A. its successors &/or assigns ("Mortgagee") has refused to make a loan to Robert R. and Marjorie C. Bourke ([collectively,] "Borrower") of \$396,734.97 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated December 4, 2002 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$396,734.97 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

# UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

By *Peggy A. DiLeo*  
Peggy A. DiLeo, First Vice President

STATE OF ILLINOIS        )  
                                  ) SS  
COUNTY OF DU PAGE)

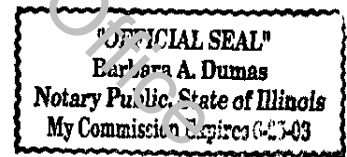
I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Peggy A. DiLeo, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Peggy A. DiLeo signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 3rd day of December 2002.

Notary Public *Barbara A. Dumas*  
Commission expires: *6/25/03*

THIS INSTRUMENT PREPARED BY:  
Bank One, NA  
439 W. Schick Rd. Suite #200  
Bloomington IL 60108

AFTER RECORDING RETURN TO:  
BANC ONE LOAN SERVICING  
WEALTH MGT  
KY1-14380, P.O. BOX 32096  
LOUISVILLE, KY 40232-2096



30304295

# UNOFFICIAL COPY

LOT 4 IN LEONARD H. ROACH'S SUBDIVISION OF THE SOUTH EAST ¼ OF BLOCK 15 IN JOHN C. GARLAND'S ADDITION TO WINNETKA, A SUBDIVISION OF THE NORTH 120 ACRES OF THE SOUTHWEST ¼ OF SECTION 21, TOWNSHIP 42 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

30304295