

MCRTGAGE SUBORIUM THOU FFICIAL COMPTONS 55 001 Page 1 of AGREEMENT

2003-03-05 09:07:58

Cook County Recorder

28.00

By Corporation or Partnership

Account Number: 33402461

Date: 31 day of January, 2003

Legal Description: (See Attached)

P.I.N. #13-12-309-026-1009

Property Address: 3149 w Arglye 13 Chicago, IL 60600 60625

This Agreement is made this 31 day of January, 2003, by and between US Bank, N.A. f/k/a Firstar Bank, N.A. ("Bank") and Presidential Mortgage Co. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") deted 15 day of August, 2001, granted by Victor Rodriguea and Jessica Rodriguea, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0011007968, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated , 20___, granted by the Borrower, and recorded in the same office on encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bar k has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$138,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

BOX 333-CT

UNOFFICIAL COPY

US Bank, N.A. f/k/a Fristar Bank, N.A.

By Carol Christensen

Title: Loan Operations Officer

STATE OF <u>Wisconsin</u>)
COUNTY OF <u>Winnetage</u>

The foregoing instrument was acknowledged before me this 31 day of January, 2003, by (name) Carol Christensen, the (title) Loan Operations Officer of (bank name) US Bank NA f/k/a Fristar Bank, N.A., national banking association under the laws of The United States of America, on Lehalf of the association.

Jillian Zentrer Notary Public
My Commiss or Expires: 4/25/04

Prepared by: Christie Poole

TENT VEDINING OF WISCOMMING

1030596

COMMITMENT FOR TITLE INSURANCE J CHEDELEA CONTUCTORY

ORDER NO.: 1409 ST5044310 NWA

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

UNIT 3149-3 IN RIVER PARK CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 1 AND 2 IN THOMASSON'S SECOND RAVENSWOOD ADDITION TO CHICAGO SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF BLOCKS 20 AND 29 IN JACKSON'S SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11 AND THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBATED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 97744233, TOGETHER WI'TH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

ILLIN

2:

XCLUSIVE RIGHT TO THE USE OF

RE SURVEY ATTACHED TO THE DECLARA.

Provided the state of the state THE EXCLUSIVE RIGHT TO THE USE OF \$49-3, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION RECORDED AS DOCUMENT 97744233.