

61/0490/293

UNOFFICIAL COPY
MORTGAGE SUBORDINATION AGREEMENT



KNOW ALL MEN BY THESE PRESENTS, that for valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the undersigned has and does hereby make all of its right, title, and interest in and to the premises described below, which are created by and arise under the terms of a certain Mortgage executed by Timothy Chambers and Donna Primack, as Mortgagors, to the undersigned

National City Bank of MI/IL

as Mortgagee, under date September 28, 2002, which said mortgage was recorded on October 8, 2002, in Liber No. 0021104885, Page _____, Cook County Records, Junior and subordinate to a lien and encumbrance of National City Mortgage, its successors and/or assigns with principal office at _____ upon the property described below, to secure payment of a sum not to exceed \$Three-hundred forty-two thousand eight-hundred dollars and 00/00 (\$342,800.00) dollars, which lien and encumbrance arises under the terms premises described below, which are created by and arise under the terms of a certain Mortgage executed by Timothy Chambers and Donna Primack, as Mortgagors, National City Mortgage, as Mortgagee, covering the premises described as follows:

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Lot 16 in Robert W. Kendler's 2nd Addition to Glenview, being a subdivision of the Northwest 1/4 of Section 31, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

1111 Juniper, Glenview, Illinois 60025

the undersigned hereby authorize National City Mortgage, for purpose of clarification to insert where indicated below, the date, Document of recording of the Mortgage to National City Mortgage, DATE OF RECORDING _____, Liber _____, Page _____, Cook COUNTY RECORDS.

The undersigned hereby agrees that in the event foreclosure proceedings are instituted against the premises described above, such foreclosure proceedings shall be at all times subject and subordinated to the Mortgage, lien and other right, granted National City Mortgage under the pursuant to the terms of National City Mortgage referred to herein above.

IN WITNESS OF, the undersigned has set her hand this 21st day of February, 2003.

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2003-03-05 09:56:19

By: Jeanne A. Carman
Name: Jeanne A. Carman
Title: Secretary

WITNESS Martha E. Day
Printed Name: Martha E. Day

WITNESS: Nancy M. Matthews
Printed Name: Nancy M. Matthews

STATE OF INDIANA

County of Marion

On this 21st day of February, 2003, before me, a Notary Public in and for said County and State aforementioned, personally appeared Jeanne A. Carman in which executed the within instrument, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and acknowledged said instrument to be the free act and deed of said corporation.

My Commission Expires: October 4, 2006
County of Residence: Marion

Judith M. Bombard
Notary Public: Judith M. Bombard

This instrument prepared by Nancy M. Matthews, National City Bank
Please return to: NATIONAL CITY INDIANA, 300 S MADISON, #640-D, GREENWOOD, IN 46142

BOX 333-CT

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Property of Cook County Clerk's Office

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