

UNOFFICIAL COPY

0030306211

RECORD OF PAYMENT

5/4/03 55 001 Page 1 of 3
2003-03-05 11:12:52
Cook County Recorder 28.00

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

14-31-304-046-1003



0030306211

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

1955 N. LEAVITT ST., UNIT 2C, CHICAGO, ILLINOIS 60647

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 07/05/02 as document number 0020741434 in COOK County, granted from TIMOTHY E KING to MERS. On or after a closing conducted on 02/21/03, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: LAURIE MAYBRUN
171 NORTH CLARK, CHICAGO, ILLINOIS 60601

MAIL TO: TIMOTHY E. KING
1955 NORTH LEAVITT
UNIT 2C
CHICAGO, ILLINOIS 60647

BOX 333-CTF

Timothy King by Jan Feller
Borrower
attorney in fact

Chicago Title
Title Company

RECOFPMT 11/02 DGG

UNOFFICIAL COPY

RECORD OF PAYMENT

Legal Description:

PARCEL 1:

UNIT 2C IN ARMITAGE-LEAVITT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

ALL THAT SPACE WHICH IS CONTAINED WITHIN AND BETWEEN THAT CERTAIN HORIZONTAL PLANE LOCATED 15.13 FEET ABOVE CITY OF CHICAGO DATUM AND THAT CERTAIN OTHER HORIZONTAL PLANE LOCATED 90.00 FEET ABOVE CITY OF CHICAGO DATUM WHICH LIES WITHIN THE; BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS: LOTS 1, 2, 3 AND 4 IN THE SUBDIVISION OF LOTS 1 TO 4, IN BLOCK 2, IN PIERCE'S ADDITION TO HOLSTEIN IN SECTION 31, TOWNSHIP 40 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, EXCEPTING THEREFROM THE FOLLOWING DESCRIBED TRACT:

A PART OF LOTS 1, 2, 3 AND 4 IN THE SUBDIVISION OF LOTS 1 TO 4 IN BLOCK 2 IN PIERCE'S ADDITION TO HOLSTEIN IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: ALL THAT SPACE WHICH IS CONTAINED WITHIN AND BETWEEN THAT CERTAIN HORIZONTAL PLANE LOCATED 15.37 FEET ABOVE CITY OF CHICAGO DATUM AND THAT CERTAIN OTHER HORIZONTAL PLANE LOCATED 29.32 FEET ABOVE CITY OF CHICAGO DATUM AND WHICH LIES WITHIN THE BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 4 FIRST ABOVE WRITTEN; THENCE EAST ALONG THE NORTH LINES OF SAID LOT 4 A DISTANCE OF 93.85 FEET TO A POINT; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 17.87 FEET TO A POINT; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 14.16 FEET TO A POINT; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 18.67 FEET TO A POINT; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 10.36 FEET TO A POINT; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 2.35 FEET TO A POINT; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 24.15 FEET TO A POINT; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 4.00 FEET TO A POINT; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 14.38 FEET TO A POINT; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 4.00 FEET TO A POINT; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 30.85 FEET TO A POINT IN THE WEST LINE OF SAID LOT 4 FIRST ABOVE WRITTEN; THENCE NORTH ALONG SAID WEST LINE A DISTANCE OF 34.19 FEET TO THE POINT OF BEGINNING. ALSO EXCEPTING THEREFROM THE FOLLOWING TRACT: A PART OF LOTS 3 AND 4 IN THE SUBDIVISION OF LOTS 1 TO 4 IN BLOCK 2 IN PIERCE'S ADDITION TO HOLSTEIN IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: ALL THAT SPACE WHICH IS CONTAINED WITHIN AND BETWEEN THAT CERTAIN HORIZONTAL PLANE LOCATED 15.43 FEET ABOVE CITY OF CHICAGO DATUM AND THAT CERTAIN OTHER HORIZONTAL PLANE LOCATED 29.43 FEET ABOVE CITY OF CHICAGO DATUM AND WHICH LIES WITHIN THE BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 4 FIRST ABOVE WRITTEN; THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 4 A DISTANCE OF 45.03 FEET TO THE POINT OF BEGINNING OF THE TRACT HEREIN DESCRIBED; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 22.77 FEET TO A POINT; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 8.03 FEET TO A POINT; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 7.56 FEET TO A POINT; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 43.28 FEET TO A POINT; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 30.33 FEET TO A POINT IN THE WEST LINE OF SAID LOT 4, THENCE NORTH ALONG SAID WEST LINE A DISTANCE OF 51.31 FEET TO THE POINT OF BEGINNING, EXCEPTING THEREFROM THE FOLLOWING DESCRIBED TRACT: A PART OF LOTS 3 AND 4 IN THE SUBDIVISION OF LOTS 1 TO 4, IN BLOCK 2, IN PIERCE'S ADDITION TO HOLSTEIN IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: ALL THAT SPACE WHICH IS CONTAINED WITHIN AND BETWEEN THAT CERTAIN HORIZONTAL PLANE LOCATED 23.63 FEET ABOVE CITY OF CHICAGO DATUM AND THAT CERTAIN OTHER HORIZONTAL PLANE LOCATED 29.43 FEET ABOVE CITY OF CHICAGO DATUM AND WHICH LIES WITHIN THE BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 4 FIRST ABOVE WRITTEN; THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 4 A DISTANCE OF 45.03 FEET TO A POINT;

UNOFFICIAL COPY

RECORD OF PAYMENT

Legal Description:

THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 22.77 FEET TO A POINT; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 8.03 FEET TO THE POINT OF BEGINNING OF THE TRACT HEREIN DESCRIBED; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 7.56 FEET TO A POINT; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 7.59 FEET TO A POINT; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 7.56 FEET TO A POINT; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 7.59 FEET TO THE POINT OF BEGINNING. ALSO EXCEPTING THEREFROM THE FOLLOWING DESCRIBED TRACT: ALL THAT SPACE WHICH IS CONTAINED WITHIN AND BETWEEN THAT CERTAIN HORIZONTAL PLANE LOCATED 14.45 FEET ABOVE CITY OF CHICAGO DATUM AND THAT CERTAIN OTHER HORIZONTAL PLANE LOCATED 34.45 FEET ABOVE CITY OF CHICAGO DATUM AND WHICH LIES WITHIN THE BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS: A PART OF LOT 1 IN THE SUBDIVISION OF LOTS 1 TO 4 IN BLOCK 2 IN PIERCE'S ADDITION TO HOLSTEIN IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1 FIRST ABOVE WRITTEN; THENCE NORTH ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 20.30 FEET TO THE POINT OF BEGINNING OF THE TRACT HEREIN DESCRIBED; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 10.02 FEET TO A POINT; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 25.00 FEET TO A POINT; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 10.02 FEET TO A POINT IN THE EAST LINE OF SAID LOT 1; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 25.00 FEET TO THE POINT OF BEGINNING WHICH SURVEY IS ATTACHED AND PART OF EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AUGUST 30, 1999 AS DOCUMENT 99826596, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-6, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 99826596.

30306211