pared by Mary Anne Abraham 2003-03-05 12:00:11 SUBORDINATION AGREEMENT

Cook County Recorder

46.50



MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department 4747 W. Irving Park Road

Chicago, IL 60641

<u>5-7300615361</u>

AMERICAN TITLE order # 339408

ORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of February, 2003, by LaSalle Bank, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing iness and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is are owner of a mortgage dated December 31, 2002 and recorded January 16, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0030077617 made by Linda M. Heffner("Borrowers"), to secure and indebtedness of \$27,50 ).00 ("Mortgage"); and

WHEREAS, Borrowers are the own at of that certain parcel of real estate commonly known as 1747 N. Long Ave., Chicago, IL 60639 and more specifically described as follows:

SEE ATTACHMENT

PIN # <u>13-33-315-005 Vol. 368</u>

("Mortgagee") has refused to make a loan to the WHEREAS, Borrowers of \$111,700.00 except upon condition that the Moltgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eleven Thousand Seven Hundred Dollars and no/100 and to all renewals, extersions of replacements of said Mortgagee's mortgage; and
  - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By:

Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }

COUNTY OF COOK }

NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 10/07/2006

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant <u>Vice President</u> of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 12th day of February, 2003.

**UNOFFICIAL COPY** 

**ALTA Commitment** Schedule C

30306695

File No.: 339408

Legal Description:

Lot 36 in Block 4 in Ullman's Subdivision of the Southeast 1/4 of the Southwest 1/4 and the West 1/3 of the South 20 Acres of the West 26.60 Chains of the Southeast 1/4 of Section 33, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office