

UNOFFICIAL COPY

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2003-03-06 09:08:09
Cook County Recorder 26.50



After recording, return to: PRINCIPAL RESIDENTIAL MORTGAGE, INC.
7272 E. Indian School Road Scottsdale, AZ 85251

1588935-5

CORPORATION ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., 711 HIGH STREET DES MOINES, IA 50392, all beneficial interest under that certain Mortgage dated APRIL 18 2001 executed by LUIS LOPEZ AND CAROL LOPEZ, grantor to HOME MORTGAGE, INC. Grantee and recorded as Instrument No. 00 20727142 on JULY 1 2002 In Book _____ Page _____ of Official Records in the County Recorder's Office of Cook County, describing the land therein as: SEE ATTACHED

TOGETHER with the note or notes therein described and secured thereby, the money due and about to become due thereon, with interest, and all rights accrued or to accrue under said Mortgage including the right to have conveyed, in whole or in part the real property therein.

Prepared By: PRINCIPAL RESIDENTIAL MORTGAGE, INC.
7272 E. INDIAN SCHOOL RD
SCOTTSDALE, AZ 85251

HOME MORTGAGE, INC
An Arizona Corporation

Patrick J. Harrigan
Authorized Signatory

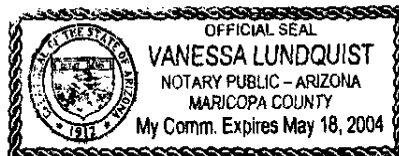
(ACKNOWLEDGMENT: FOR CORPORATION)

STATE OF ARIZONA)
COUNTY OF MARICOPA)

On 1-8-03, before me, the undersigned, a Notary Public in and for said State, personally appeared Patrick J Harrigan who executed the within instrument as an authorized signer of Home Mortgage, Inc., an Arizona corporation.

WITNESS my hand and official seal.

Vanessa Lundquist
NOTARY PUBLIC



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(H) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

(I) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.

(J) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

(K) "Escrow Items" means those items that are described in Section 3.

(L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

(M) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.

(N) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.

(O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.

(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the

COUNTY of COOK :
[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]

LOT 31 IN JOHN SKALE'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 115 FEET - COOK COUNTY, ILLINOIS A.P.N. #: 16-34-201-033-0000

which currently has the address of 3136 S KEDVALE AVE

CHICAGO, Illinois 60623 ("Property Address"):
[City] [Zip Code] [Street]