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Cook County Recorder

26.50



SUBORDINATION AGREEMENT

22

Lot 33 in C.H. Taylor's Sanwaldun Estates, being a Subdivision of the South 30 acres of that part of the South half of the West ¾ of the North half lying East of the center of Mill Road in Section 7, Township 42 North, Range 12, East of the Third Principal Meridian, according to the Plat recorded March 23, 1945 as document 13471771, in Cook County, Illinois.

The Real Property or its address is commonly known as 3991 Greenacte, Northbrook, Illinois 60062. The Real Property tax identification number is 04-07-104-006-0000.

to secure <u>a</u> note for Five hundred thirty-seven thousand Dollars (\$537,000.00) with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of: A lien dated August 24, 2001 for \$200,000.00 AND RECORDED IN THE RECORDERS OFFICE OF COOK COUNTY AS DOCUMENT NO 0011029444

but is willing to subject and subordinate <u>their</u> right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said WASHINGTON MUTUAL BANK FA 1, its Successors and/or Assigns as Mortgagee for the use and benefit of the legal holder of the notes described in and secured by said Mortgage that the right, interest and claim of the

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undersigned is and shall be and remain at all times subject and subordinate to the lien of	
the Mortgage to said WASHINGTON MUTUAL BANK FA, its Successors and/or Assigns in	
the amount of \$537,000.00 as aforesaid for all advances made or to be made under the	
provisions of said mortgage or on the notes secured thereby and for all other provisions of	
said mortgage or on the notes secured thereby and for all purposes specified therein,	
hereby releasing and waiving all rights under and by virtue of the homestead exemption	
laws of the State of Illinois.	•
WITNESS (ne hand and seal of the undersigned the 4 day of October A.D.20 02.	
Acknowledged By:	
	,
By Ray Drachy	
Northside Community Bank DJoyce Thackille, A	tsst. Vice Pri
Lawrence W. Taepke WASHINGTON MUTUAL BANK I	
Vice President WASHINGTON MUTUAL BANK I its successors and or as	signs
4	
STATE OF ILLINOIS) (COUNTY OF)	
) SS.	
COUNTY OF)	
\mathbb{C}_{ℓ}	
" 1, <u>Diagona tousetis</u> , a Notary Public in a	and for said
County, in the State aforesaid, DO HEREBY CERTIFY, that <u>—LA VRENCE W. TAEPKE—</u>	
who are/is personally known to me to be the same person(s)	
whose name(s) are/is subscribed to the foregoing instrument, appeared pefore me this	
day in person and acknowledged that they signed, sealed and delivered the said	
instrument as their free and voluntary act for the uses and purposes therein set forth,	
including the release and waiver of the right of homestead.	
GIVEN under my hand and Notarial Seal this 4 day of 10 A.D. 20	

OFFICIAL SEAL
D FOUNDACE
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES: 10-28-06

Notary Public

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Proberty of Cook County Clerk's Office

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