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Clie **MODIFICATION & EXTENSION OF PROMISSORY NOTE & MORTGAGE**

WHEREAS, PARK RIDGE COMMUNITY BANK ("Lender"), has loaned to Randolph R. Kudlik, Donna L. Kudlik, and The Innovative Press, Inc. (individually and collectively, the "Borrower") the sum of One Hundred Five Thousand and 00/100th Dollars (\$105,000.00), (the "Loan") as evidenced by a Promissory Note dated October 22, 1997 (the "Note"), and secured by a Mortgage dated October 22, 1997 and recorded in the office of the Cook County Recorder, Illinois, as Document Number(s): 97-818442 (the "Mortgage"). The Mortgage covers the following described premises:

LOT FIVE (5) IN GILICK'S VILLA SUBDIVISION, OF THE SOUTH EAST QUARTER (1/4) OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT RECORDED AUGUST 24, 1915, AS DOCUMENT NO. 5697704, IN COOK COUNTY, ILLINOIS

COMMON ADDRESS: 616 S. PROSPECT AVE., PARK RIDGE ILLINOIS 60068

PERMANENT TAX NUMBER: 09-35-402-014

WHEREAS, the Borrower has requested, and Lender has agreed to an extension of the maturity and a modification of the terms and conditions of the aforesaid loan,

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged the parties hereto agree as follows:

1. The unpaid principal balance of the Note is currently Sixty Two Thousand Five Hundred Eighty Two and 35/100th Dollars (\$62,582.35).
2. An additional Twenty Six Thousand Two Hundred and 00/100th Dollars (\$26,200.00) is being advanced under the terms and conditions of the loan. This will result in a new principal balance of Eighty Eight Thousand Seven Hundred Eighty-Two and 35/100th Dollars (\$88,782.35)

BOX 333-CTT

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3. The maturity of the Note is hereby extended from November 1, 2007 to September 1, 2010. Borrower's final payment due on September 1, 2010 will be for all principal and all accrued interest not yet paid.
4. Borrower further agrees to pay any and all costs which have been paid or incurred to date or may in the future be paid or incurred, by or on behalf of the Lender, including attorney's fees, in connection with any lawsuit, arbitration or matter of any kind, to which borrower is a party, all of which costs shall be secured by any and all property that secures repayment of the Loan.
5. All other terms and conditions of the Note and the aforesaid Collateral Document are hereby incorporated by reference herein and in all respects the Note, Collateral Document, and other documents executed pursuant to the Loan, except as hereby modified, shall remain unchanged and continue in full force and effect.
6. Borrower represents and warrants that (a) there has been no default under the Note, Collateral Document or any other Loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Borrower, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.
7. Borrower, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note and the Collateral Document(s), or any other loan documents.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 24th day of February, 2003.

X Randolph R. Kudlik
Randolph R. Kudlik, individually

X Donna L. Kudlik
Donna L. Kudlik, individually

THE INNOVATIVE PRESS, INC.

By: Randolph R. Kudlik
Randolph R. Kudlik, President

By: Donna L. Kudlik
Donna L. Kudlik, Secretary

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PARK RIDGE COMMUNITY BANK

By: Thomas E. Carter
Thomas E. Carter, President

Attest: Timothy J. Coyne
Timothy J. Coyne, Vice President

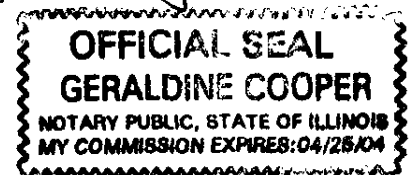
(STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Randolph R. Kudlik and Donna L. Kudlik, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 24th day of February, 2003.

By: Geraldine Cooper Residing at 626 Talcott Rd., Park Ridge, IL.

Notary Public



CORPORATE ACKNOWLEDGMENT

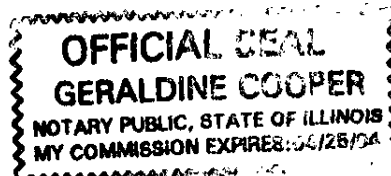
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

On this 24th day of February, 2003, before me, the undersigned Notary Public, personally appeared Randolph R. Kudlik, President of The Innovative Press, Inc. and Donna L. Kudlik, Secretary of The Innovative Press, Inc. are known to me to be (an) authorized agent(s) of the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute said instrument and in fact executed it on behalf of the corporation.

Given under my hand and Notary Seal this 24th day of February, 2003.

By: Geraldine Cooper Residing at 626 Talcott Rd., Park Ridge, IL.

Notary Public



UNOFFICIAL COPY

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Thomas E. Carter, personally known to me to be the President of PARK RIDGE COMMUNITY BANK, an Illinois banking corporation, and Timothy L. Coyne, personally known to me to be the Vice President of said banking corporation, and personally known to me to be the same persons whose names are subscribed to foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered that said instrument of said banking corporation and caused the corporate seal of said banking corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said banking corporation, as their free and voluntary act, and as the free and voluntary act and deed of said banking corporation, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 24th day of February, 2003.

By: Geraldine Cooper Residing at 626 Talcott Rd., Park Ridge, IL.

Geraldine Cooper Notary Public
MAIL TO: PARK RIDGE COMMUNITY BANK
626 TALCOTT ROAD
PARK RIDGE, ILLINOIS 60068

