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(41) (25)

UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Eighty Five Thousand Nine Hundred and no/100 Dollars , \$85,900.00 , dated February 5, 2002 executed by Diane M. Duggins and Patrick J. Duggins recorded on March 13, 2002, in Document No. 0020287400 in the State of Illinois upon the following described premises.

C I

Lot 2& part of Vacated 129th Street in Szabo Subdn. Cook County Tax I. D. nO. 23-35-107-005

And commonly known as 12910 S. 85th Court, Palos Park, Il



0030318345

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Diane M. Duggins and Patrick J. Duggins as borrower, to Westamerica Mortgage Company as Lender. securing a total indebtedness not to exceed Two Hundred ~~Eighty~~ Thousand and no/100 Dollars, (\$26,000.00) upon the above described property. *Sixty*

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 24th day of July, 2002.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A, FORMERLY CHARTER ONE BANK F.S.B.

Julie Tomasello

Julie Tomasello

Darlene Poole

Darlene Poole

By: Chester Kapinski

Chester Kapinski Vice President

By: Calie Novotny

Calie Novotny Authorized Signer

0030318345

STATE OF OHIO)
) ss.
COUNTY OF CUYAHOGA)

5653/0007 27 001 Page 1 of 2
2003-07-07 07:29:04
Cook County Recorder 46.50

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Chester Kapinski, Vice President and Calie Novotny, Authorized Signer of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 24th day of July, 2002.

Desire D. Phillips
Notary Public

This Instrument Prepared by and Return to:
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV950
75 Erieview Plaza, 3rd Floor
Cleveland, OH 44114-3279
Prepared by : Julie Tomasello
Account No. 9920990048

DESIRE D. PHILLIPS, Notary Public
State of Ohio, Cuyahoga County
My Commission Expires Jan. 21, 2007



Handwritten mark

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ORDER NO.: 1301 - 004297623
ESCROW NO.: 1301 - 004297623

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STREET ADDRESS: 12910 SOUTH 85TH COURT
CITY: PALOS PARK **ZIP CODE:** 60464
TAX NUMBER: 23-35-107-005-0000

COUNTY: COOK

LEGAL DESCRIPTION:

LOT 2 AND THAT PART OF THE VACATED 129TH STREET LYING NORTH AND ADJACENT TO SAID LOT 2 IN SZABO SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 IN SECTION 35, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, EXCEPT THEREFROM ALL THAT LAND TAKEN FOR PAETOWS IN PALOS KNOLLS SUBDIVISION AND EXCEPT THAT PART TAKEN AND USED FOR 86TH AVENUE AND 85TH COURT, IF ANY, AND EXCEPT THE PART TAKEN FOR 129TH STREET, IN COOK COUNTY, ILLINOIS.

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