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03/03/2003 27 001 Page 1 of 3  
2003-03-07 13:41:17  
Cook County Recorder 50.50

SUBORDINATION AGREEMENT



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03-0055

This Subordination Agreement is made as of Feb. 11, 2003 by Banco Popular North America ("Existing Lender") to and for the benefit of Banco Popular North America ("Banco").

3090

WHEREAS, Existing Lender is currently the holder of a mortgage lien on the property described in the attached Exhibit A, pursuant to a Mortgage executed by **Fifth Third Bank as Successor Trustee to Old Kent Bank as Successor Trustee to Pinnacle Bank, as Trustee u/t/a dated 12/24/93 a/k/a Trust No. 10816**, as Trustee and in favor of Existing Lender as Mortgagee, said Mortgage being dated August 03, 2001, and being recorded on September 21, 2001 as document No. 0010881202 in the office of the Recorder of Deeds of Cook County, Illinois (hereinafter as modified referred to as the Existing Mortgage); and

WHEREAS, Existing Lender has been requested, and has agreed to subordinate its mortgage lien to the mortgage lien of Banco Popular North America;

IT IS THEREFORE AGREED; that, for and in consideration of the sum of One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, Existing Lender does hereby subordinate the above referenced Existing Mortgage, and all of its rights held pursuant thereto, to the Mortgage Lien and interest of Banco Popular North America which Mortgage Lien is held pursuant to a Mortgage executed on Feb. 11, 2003 by **Fifth Third Bank as Successor Trustee to Old Kent Bank as Successor Trustee to Pinnacle Bank, as Trustee u/t/a dated 12/24/93 a/k/a Trust No. 10816**, as Trustee and recorded on 22 March 03 as document number 30318657 in the office of the Cook County Recorder of Deeds.

Dated as of Feb. 11, 2003.

BANCO POPULAR NORTH AMERICA

By: Yvonne Lindenberg  
Title: Asset Administration Officer

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## ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

On this 11<sup>th</sup> day of Feb., 2003, before me, a Notary Public in and for said County and State, appeared Yvette Linkenberg, to me known to be the person who subscribed the name of BANCO POPULAR NORTH AMERICA, to the foregoing instrument as its officer who, being by me duly sworn, did state that he/she is the credit admin. officer of said financial institution and that said instrument was signed and delivered by him/her on behalf of said financial institution by authority of its Board of Directors, and said officer acknowledged to me that he/she executed the same for the uses, purposes, and consideration therein set forth and in the capacity therein stated as the free and voluntary act and deed of said financial institution.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

  
NOTARY PUBLIC

My Commission Expires:



This document prepared by and after recording should be returned to:  
Bruce W. Craig  
Banco Popular North America  
4801 West Fullerton Avenue  
Chicago, Illinois 60639

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## SCHEDULE A

COMMONLY KNOWN AS: 3418-30 N. KNOX AVENUE, CHICAGO, ILLINOIS 60641

### PARCEL 1:

LOTS 1 AND 2 IN BLOCK 3 AND ALL OF THE VACATED STREET LYING BETWEEN AND ADJOINING LOT 24 IN BLOCK 2 AND LOT 1 IN BLOCK 3 IN E. L. SMITH'S ADDITION TO IRVING PARK, A SUBDIVISION IN THE NORTH 1/2 OF THE EAST 40 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE EAST 5 ACRES THEREOF RECORDED JULY 12, 1871 AND RERECORDED JUNE 3, 1872 IN COOK COUNTY, ILLINOIS (EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PART OF SAID LOT 2 IN BLOCK 3 IN E. L. SMITH'S ADDITION TO IRVING PARK PRESENTLY OCCUPIED BY BUILDING STRUCTURE AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTH LINE OF LOT 2 WHICH POINT IS 6.91 FEET EAST FROM THE SOUTHWEST CORNER THEREOF AND THE WEST FACE OF A BRICK BUILDING AND RUNNING THENCE NORTH PARALLEL WITH THE WEST LINE OF SAID LOT 2 AND ALONG THE SOUTH WEST FACE OF A BUILDING, A DISTANCE OF 3.0 FEET TO THE NORTHWEST CORNER OF SAID BUILDING; THENCE EAST ALONG THE NORTH FACE OF SAID BUILDING, A DISTANCE OF 25.23 FEET TO ANOTHER CORNER OF SAID BUILDING WHICH IS 2.75 FEET NORTH FROM THE SAID SOUTH LINE OF LOT 2; THENCE SOUTH PARALLEL WITH SAID WEST LINE OF LOT 2 AND ALONG AN EAST FACE OF SAID BUILDING, A DISTANCE OF 2.43 FEET TO AN ANGLE IN SAID BUILDING WHICH IS 0.32 FEET NORTH FROM SAID SOUTH LINE OF LOT 2; THENCE EAST ALONG ANOTHER NORTH FACE OF SAID BUILDING A DISTANCE IN 21.97 FEET TO ANOTHER CORNER OF SAID BUILDING WHICH IS 0.26 FEET NORTH FROM SAID SOUTH LINE OF LOT 2; THENCE SOUTH PARALLEL WITH SAID WEST LINE OF LOT 2 AND ALONG THE EAST FACE OF SAID BUILDING, A DISTANCE OF 0.26 FEET TO SAID SOUTH LINE OF LOT 2, AND THENCE WEST ALONG SAID SOUTH LINE OF LOT 2 A DISTANCE OF 47.20 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS

### PARCEL 2:

LOT 18 (EXCEPT THE NORTH 3 FEET THEREOF) AND ALL OF LOTS 19 AND 20 (EXCEPT THE SOUTH 3 FEET THEREOF) IN BLOCK 2 IN E. L. SMITH'S ADDITION TO IRVING PARK IN THE NORTH 1/2 OF THE EAST 40 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

### PARCEL 3:

THE SOUTH 3 FEET OF LOT 20, ALL OF LOTS 21, 22, 23 AND 24 IN BLOCK 2 OF E.L. SMITH'S ADDITION TO IRVING PARK IN THE NORTH 1/2 OF THE EAST 40 ACRES OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBERS: 13-22-309-039-0000;  
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13-22-309-050-0000;  
13-22-309-053-0000;  
13-22-309-054-0000;  
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