UNOFFICIAL CC 2003-03-07 10:05:34 Cook County Recorder 36.50

Loan #: 01-1036407

This Instrument was prepared by and, when recorded, mail to:

Winstead Sechrest & Mirtick P.C. Attn: Jack W. Perry 910 Travis, Suite 2400 Houston, Texas 77002



[Space Above This Line For Recording Data]-

State of Illinois RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that GMAC COMMERCIAL MORTGAGE CORPORATION ("Mortgagee"), the current record holder of a certain Mortgage, Assignment of Leases and Rents, Fixture Filing and Security Agreement, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said Mongage

Original Mortgagor:

W9/MLM REAL ESTATE L MITED PARTNERSHIP, a Delaware limited partnership

Original Mortgagee:

GMAC Commercial Mortgage Corporation

Original Loan Amount: \$25,000,000.00

Date Recorded:

June 7, 2002

County:

Doc./Inst. No:

0020637371

Legal Description:

Attached hereto as Exhibit "A".

Perm. Index Numbers: Parcel 1:

13-30-404-018-0000, 13-30-404-017-0000, 13-36-404-002-0000.

13-30-410-009-0000

Parcel 2:

13-30-410-011-0000

Property Address:

6564 W. Diversey Avenue

Chicago, Illinois 60707

This instrument also releases and terminates the Assignment of Leases and Rents recorded on June 7, 2002 as Doc./Inst. No: 0020637372 in the official records of Cook County, Illinois.

Page 1

MORTGAGEE:

GMAC COMMERCIAL MORTGAGE CORPORATION

Ron Steffenino Vice President

STATE OF PENNSYLVANIA COUNTY OF MONTGOMERY

On From 10, 2003, before me, a Notary Public in and for the above county and state, personally appeared State personally known to me to be the Vice Personally Mortgage Corporation and that the said instrument was signed on behalf of the said Company by the authority of its Board of Directors, and he/she acknowledged the execution of said instrument to be the voluntary act and deed of said Company, by it voluntarily executed.

IN WITNESS WHEREOF, I have her junto signed my name and affixed my Notarial Seal the day and year last written.

Notary Public in and for said County and State

[SEAL]

Michael P. Gerdy, Potar, Pablic
Horsham Twp., Montyomery County
My Commission Expires Sept 24, 2005

::ODMA\PCDOCS\HOUSTON_1\628370\1 1226:19828-57

131990g

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE WEST LINE OF NORTH NARRAGAISETT AVENUE (SAID WEST LINE BEING 33.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SOUTHEAST 1/4) AND A LINE 690 FEET NORTH OF AND PARALLEL WITH THE NORTH LINE OF WEST FULLERTON AVENUE AS SHOWN ON DOCUMENT 10441963; THENCE WEST ALONG SAID PARALLEL LINE. 10.00 FEET TO THE FOUNT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL OF LAND: THENCE CONTINUING WEST ALONG SAID PARALLEL LINE, 640.00 FEET: THENCE SOUTH 49 DEGREES 35 MINUTES 00 SECONDS WEST 139.00 FEET, ALONG A LINE FORMING AN ANGLE OF 40 DEGREES 25 MINUTES 00 SECONDS WITH THE PROLONGATION OF THE LAST DESCRIBED LINE (AS MEASURED FROM WEST TO SOUTHWEST); THENCE SOUTH 30 DEGREES 00 MINUTES 54 SECONDS WEST, 155.743 FEET; THENCE NORTH 0 DEGREES 49 MINUTES 53 SECONDS WEST, ALONG A LINE PARALLEL WITH SAID WEST LINE OF NORTH NARRAGANSETT AVENUE, 78.012 FEET TO A POINT WHICH IS 837.00 FFET (MEASURED PARALLEL WITH THE AFORESAID NORTH LINE OF WEST FULLERTON AVENUE) WEST OF THE AFORESAID WEST LINE OF NORTH NARRAGANS OTT AVENUE AND 543.012 FEET (AS MEASURED PARALLEL WITH THE AFORESAID WEST LINE OF NORTH NARRAGANSETT AVENUE) NORTH OF THE AFORESA'D NORTH LINE OF WEST FULLERTON AVENUE; THENCE NORTH 25 DEGREES 33 MINUTES 56 SECONDS EAST, 243.581 FEET TO A POINT 570.89 FEET EAST (AS MEASURED AT RIGHT ANGLES THROUGH A POINT ON THE EAST LINE OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD AT A POINT 755.17 FEET NORTHERLY OF THE AFORESAID NORTH LINE OF WEST FULLERTON AVENUE) OF THE EAST LINE OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD; THENCE NOW THE 34 DEGREES 38 MINUTES 53 SECONDS WEST 620.38 FEET TO A POINT 225.00 FEET (MEASURED PERPENDICULAR) EAST OF THE EAST LINE OF SAID RAILROAD RIGHT-OF-WAY; THENCE NORTH 7 DEGREES 06 MINUTES 00 SECONDS WEST, 45.28 FEET TO A POINT 220.00 FEET (MEASURED PERPENDICULAR) EAST OF THE EAST LINE OF SAID RAILROAD RIGHT-OF-WAY: THENCE NORTH 34 DEGREES 28 MINUTES 09 SECONDS WEST, 156.28 FEET TO A POINT 133.27 FEET (MEASURED PERPENDICULAR) EAST OF THE EAST LINE OF SAID RAILROAD RIGHT-OF-WAY: THENCE SOUTH 89 DEGREES 14 MINUTES 20 SECONDS WEST, ALONG A LINE DRAWN PERPENDICULAR TO SAID RIGHT-OF-WAY LINE. 133.27 FEET TO THE EAST LINE OF SAID RIGHT-OF-WAY; THENCE NORTH 0 DEGREES 45 MINUTES 40 SECONDS WEST ALONG SAID EAST RIGHT-OF-WAY LINE, BEING ALSO THE WEST LINE OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30 AFORESAID, 1124.585

FEET TO A LINE DRAWN 10.00 FEET SOUTH OF AND PARALLEL WITH THE SOUTH LINE OF WEST DIVERSEY AVENUE, THENCE NORTH 89 DEGREES 41 MINUTES 48 SECONDS EAST ALONG SAID PARALLEL LINE, 1287.343 FEET TO THE POINT OF INTERSECTION WITH A LINE 10.00 FEET WEST OF AND PARALLEL WITH THE AFORESAID WEST LINE OF NORTH NARRAGANSETT AVENUE; THENCE SOUTH 0 DEGREES 49 MINUTES 53 SECONDS EAST ALONG SAID PARALLEL LINE, 1886.626 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: 30319905

A STRIP OF LAND IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 4C NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF WEST FULLERTON AVENUE, AS SHOWN ON DOCUMENT 10441963 WITH THE EAST LINE OF AN EASEMENT AS DESCRIBED IN EXHIBIT III, DOCUMENT 20988969, BEING A LINE 50.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION BEING ALSO THE EAST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY; THENCE ALONG THE FOLLOWING COURSES BEING THE EAST LINE OF THE AFORESAID EASEMENT AS DESCRIBED IN EXHIBIT III, DOCUMENT 20988969. NORTH 0 DEGREES 45 MINUTES 40 SECONDS EAST, 180.00 FEET; THENCE WEST, 11.00 FEET; THENCE NORTH 0 DEGREES 45 MINUTES 40 SECONDS WEST 159.272 FEET: THENCE SOUTHEASTERLY 208.85 FEET AJ ONG THE ARC OF A CIRCLE, 565.00 FEET RADIUS, CONVEX SOUTHWESTERLY AND WHOSE CHORD BEARS SOUTH 11 DEGREES 21 MINUTES 02.5 SECONDS EAST; THENCE SOUTH 21 DEGREES 56 MINUTES 25 SECONDS EAST, ALONG A LINE TANGEN Γ TO SAID ARC, 146.23 FEET TO THE POINT OF INTERSECTION WITH THE AFORESALD NORTH LINE OF WEST FULLERTON AVENUE, THENCE WEST ALONG NORTH LINE 60.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT FOR THE BENEFIT OF PARCEL 1, AS CREATED BY GRANT FROM THE NATIONAL BANK OF AUSTIN, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 29, 1964 AND KNOWN AS TRUST NUMBER 3760, TO CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 1974 AND KNOWN AS TRUST NUMBER 65000, AND TO CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 2, 1976 AND KNOWN AS TRUST NUMBER 1068300, SAID GRANT BEING DATED DECEMBER 31, 1976 AND RECORDED JUNE 3, 1977 AS DOCUMENT 23953919, OF A PERPETUAL NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS TO AND FROM PARCEL 1 AND TO AND FROM NARRAGANSETT AVENUE AND FOR THE BENEFIT OF AN APPURTENANT TO

PARCEL 1 AND ALL PORTIONS OF SAID PARCEL 1, OVER, ON AND THROUGH SAID PARCEL "C"-2, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

A STRIP OF LAND IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30. TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, **BOUNDED AND DESCRIBED AS FOLLOWS:**

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF NORTH NARRAGANSETT AVENUE. BEING A LINE 33.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE SOUTHEAST 1/4 OF SAID SECTION, WITH A LINE DRAWN 690,00 FEET NORTH OF AND PARALLEL WITH THE NORTH LINE OF WEST FULLERTON AVENUE ACCORDING TO DOCUMENT 10441963: THENCE WEST ALONG THE LAST DESCRIBED LINE, 315.00 FEET; THENCE SOUTH 78 DEGREES 16 MINUTES 03 SECONDS EAST, 122,931 FEET TO A LINE DRAWN 665,00 FEET NORTH OF AND PARALLEL WITH THE AFORESAID NORTH LINE OF WEST FULLERTON AVENUE: THENCE EAST, ALONG SAID PARALLEL LINE, 195.00 FEET TO THE AFORESAID WEST LINE OF NORTH NARRAGANSETT AVENUE; THENCE NORTH 0 DEGREES 49 MINUTES 53 SECONDS WEST, ALONG SAID WEST LINE 25.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT FROM THE NATIONAL BANK OF AUSTIN, A NATIONAL BANK ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 29 1964 AND KNOWN AS TRUST NUMBER 3760, AND BY GRANT FROM THE NATIONAL BANK OF AUSTIN, A NATIONAL BANK ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 20, 1969 AND KNOWN AS TRUST NUMBER 4729, AND TO THE CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 1974 AND KNOWN AS TRUST NUMBER 65000, AND TO CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 2, 1976 AND KNOWN AS TRUST NUMBER 1068300, SAID GRANTS BEING DATED DECEMBER 31, 1976 AND RECORDED ON JUNE 3, 1977 AS DOCUMENT 23953919, OF A PERPETUAL NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS TO AND FROM PARCEL 1 AND TO AND FROM WEST FULLERTON AVENUE AND FOR THE BENEFIT OF AND APPURTENANT TO THE SAID PARCEL 1 AND ALL PORTIONS OF SAID PARCEL 1, OVER, ON AND THROUGH SAID PARCEL "A" BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: A STRIP OF LAND IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT A POINT OF INTERSECTION OF THE WEST LINE OF NORTH NARRAGANSETT AVENUE, BEING A LINE 33.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SOUTHEAST 1/4, WITH A LINE DRAWN 690.00 FEET NORTH OF AND PARALLEL WITH THE NORTH LINE OF WEST FULLERTON AVENUE AS SHOWN ON DOCUMENT 10441963; THENCE WEST, ALONG THE LAST DESCRIBED PARALLEL LINE, 650.00 FEET; THENCE SOUTH 49 DEGREES 35 MINUTES 00 SECONDS WEST,

ALONG A LINE FORMING AN ANGLE OF 40 DEGREES 25 MINUTES 00 SECONDS WITH THE PROLONGATION OF THE LAST DESCRIBED LINE (AS MEASURED FROM WEST TO SOUTHWEST) A DISTANCE OF 139.00 FEET; THENCE SOUTH 30 DEGREES 00 MINUTES 54 SECONDS WEST, 77.731 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED STRIP OF LAND; THENCE CONTINUING SOUTH 30 DEGREES 00 MINUTES 54 SECONDS WEST 78.012 FEET TO A POINT WHICH IS 837.00 FEET (MEASURED PARALLEL WITH THE AFORESAID NORTH LINE OF WEST FULLERTON AVENUE) WEST OF THE AFORESAID WEST LINE OF NORTH NARRAGANSETT AVENUE AND 465.00 FEET (AS MEASURED PARALLEL WITH THE AFORESAID WEST LINE OF NORTH NARRAGANSETT AVENUE) NORTH OF THE AFORESAID NORTH LINE OF WEST FULLERTON AVENUE; THENCE SOUTH 0 DEGREES 49 MINUTES 53 SECONDS EAST, ALONG A LINE PARALLEL WITH SAID WEST LINE OF NORTH NARKAGANSETT AVENUE, 300.00 FEET; THENCE WEST AND PARALLEL WITH SAID NORTH LINE OF WEST FULLERTON AVENUE 16.50 FEET; THENCE SOUTH 0 DEGREES 40 MINUTES 53 SECONDS EAST 25.00 FEET; THENCE WEST 16.50 FEET; THENCE SOUTH 3 DEGREES 49 MINUTES 53 SECONDS EAST, 140,00 FEET TO SAID NORTH LINE OF V/EST FULLERTON AVENUE; THENCE EAST, ALONG SAID NORTH LINE, 73.004 FEET (C) A LINE DRAWN 796.996 FEET (MEASURED PARALLEL WITH THE AFORESAID NOR (H LINE OF WEST FULLERTON AVENUE) WEST OF AND PARALLEL WITH THE WEST LINE OF NORTH NARRAGANSETT AVENUE. THENCE NORTH 0 DEGREES 49 MENUTES 53 SECONDS WEST, ALONG SAID PARALLEL LINE 532.557 FEET TO THE MEREINABOVE DESIGNATED POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 5:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DECLARATION OF EASEMENT DATED OCTOBER 17, 1969 AND RECORDED OCTOBER 17, 1969 AS DOCUMENT 20988969 BY THE NATIONAL BANK OF AUSTIN, A NATIONAL BANK ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 20, 1969 AND KNOWN AS TRUST NO. 4729, OF A PERMANENT AND NON-FXCLUSIVE EASEMENT FOR A PRIVATE STREET AND LEGALLY DESCRIBED AS THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE EAST RIGHT-OF-WAY OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD AND THE NORTH LINE OF WEST FULLERTON AVENUE (BEING 50 FEET NORTH OF THE SOUTH LINE OF SAID SOUTHEAST 1/4); THENCE EAST ALONG SAID NORTH LINE OF WEST FULLERTON AVENUE 50 FEET; THENCE NORTH PARALLEL TO THE EAST RIGHT-OF-WAY LINE OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD 180 FEET; THENCE WEST PARALLEL TO SAID NORTH LINE OF WEST FULLERTON AVENUE 11 FEET; THENCE NORTH PARALLEL TO THE EAST RIGHT-OF-WAY LINE OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD 1,135.17 FEET; THENCE WEST PARALLEL TO THE SAID NORTH LINE OF WEST FULLERTON AVENUE 39 FEET TO THE EAST RIGHT-OF-WAY LINE OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD; THENCE SOUTH ALONG SAID EAST LINE OF SAID RIGHT-OF-WAY LINE OF

CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD, A DISTANCE OF 1,315,17 FEET. MORE OR LESS, TO THE PLACE OF BEGINNING, IN COOK COUNTY ILLINOIS AND AS MODIFIED BY INSTRUMENT DATED DECEMBER 8, 1975 AND RECORDED DECEMBER 29, 1975 AS DOCUMENT 23337090 BY THE NATIONAL BANK OF AUSTIN, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST NUMBER 4729 TO INCLUDE ALSO A PERPETUAL NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS OVER: A STRIP OF LAND 39.00 FEET IN WIDTH IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD RIGHT-OF-WAY, BEING THE WEST LINE OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION, SAID POINT BEING 1445.178 FEET (AS MEASURED ALONG SAID WEST LINE) NORTH OF THE NORTH LINE OF WEST FULLERTON AVENUE AS SHOWN ON DOCUMENT 10441963; THENCE NORTH 89 DEGREES 14 MINUTES 20 SECONDS EAST ALONG A LINE DRAWN PERPENDICULAR TO SAID EAST RIGHT-OF-WAY LINE, 39.00 FEET; THENCE SOUTH 0 DEGREES 45 MINUTES 40 SECONDS EAST, 130.526 FEET TO THE NORTHERLY TERMINUS OF AN EASEMEN? AS DESCRIBED IN EXHIBIT III, DOCUMENT 20988969; THENCE WEST ALONG SAID NORTHERLY TERMINUS, 39.00 FEET TO SAID EAST RIGHT-OF-WAY LINE: THENCE NORTH 0 DEGREES 45 MINUTES 40 SECONDS WEST ALONG SAID EAST RIGHT-OF-WAY INE, 130.008 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS FOR THE BENEFIT OF PARCEL 1, TO CONSTRUCT, OPERATE, MAINTAIN, REPAIR, LIGHT AND REGULATE PRIVATE ROAD FOR INGRESS AND EGRESS AND TO UTILIZE SAID ROADS FOR INGRESS AND EGRESS TO AND FROM PARCEL 1 OVER, UNDER, ON AND THROUGH THE LANDS HEREIN DESCRIBED IN THIS PARCEL 5, IN COOK COUNTY, ILLINOIS. Clart's Office

PERMANENT INDEX NUMBERS:

PARCEL 1:

13-30-404-018-0000

13-30-404-017-0000 13-30-404-002-0000 13-30-410-009-0000

PARCEL 2:

13-30-410-011-0000