

UNOFFICIAL COPY

0030322617

Prepared by and when recorded  
Mail to: TCF National Bank  
555 Butterfield Rd  
Lombard, IL 60148

1315/0226 93 005 Page 1 of 2  
2003-03-07 12:27:01  
Cook County Recorder 26.50



**SUBORDINATION AGREEMENT**

THIS AGREEMENT made as of this 11<sup>th</sup> day of February, 2003, by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Peoples Choice Mortgage, its successors and/or assigns.

WHEREAS, Juan Franco and Griselda Franco, executed and delivered to Lien-holder a mortgage dated June 13, 2002 Filed of record on June 19, 2002, with the County Recorder of Cook County, Illinois as Document No. #0020685946 covering the following described property located in said County and State (the "Property"):

LOT 1 IN BLOCK 11 IN WESTBROOK UNIT NUMBER 4, BEING MILLS AND SON'S SUBDIVISION IN THE EAST 1/2 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 9, 1944 AS DOCUMENT NUMBER 13335620, IN COOK COUNTY, ILLINOIS.

PIN# 12-28-409-001-0000

ADDRESS: 9823 West Richard  
Franklin Park IL 60131

COOK COUNTY  
RECORDED  
EUGENE "GENE" MOORE  
ROLLING MEADOWS  
30322617

WHEREAS, Juan Franco and Griselda Franco, executed and delivered to Peoples Choice Mortgage, its successors and/or assigns, a mortgage on the above described Property dated 11 day of Feb, 2003 filed of record on \_\_\_\_\_ with the County Recorder of 30322616 County, Illinois as Document No. \_\_\_\_\_, and in the amount of 138,000.00.

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to Peoples Choice Mortgage, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

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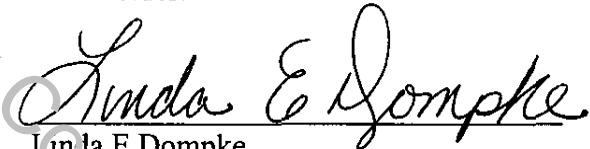
## SUBORDINATION

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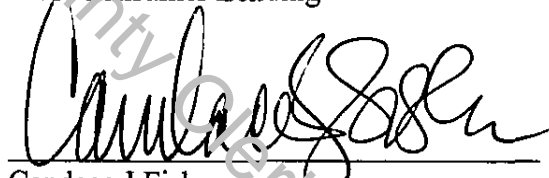
NOW THEREFORE, for good and valuable consideration, and in order to induce Peoples Choice Mortgage, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Peoples Choice Mortgage, its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Peoples Choice Mortgage, its successors and/or assigns' mortgage and agree that all rights, title, lien and interest acquired by Peoples Choice Mortgage, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



Linda E Dompke  
AVP Consumer Lending

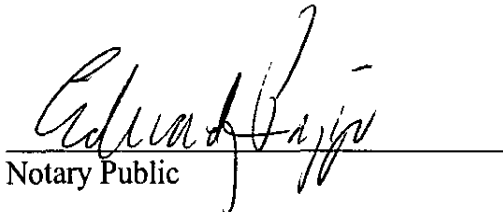


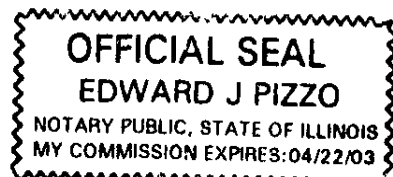
Candace J Fisher  
Processing Clerk

STATE OF ILLINOIS

COUNTY OF DuPage ) SS.

The Foregoing instrument was acknowledged before me this 11th day of February, 2003  
by Linda Dompke, AVP Consumer Lending and Candace J Fisher, Processing Clerk

  
Notary Public



30322617