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5895/0020 10 001 Page 1 of 3

2003-03-10 09:19:48

Cook County Recorder 28.50

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION (ILLINOIS)

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The above space is recorder's use only

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OF THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, That the First National Bank of McHenry of the County of McHenry and State of Illinois for and in consideration of the payment of the indebtedness secured by the mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY, and QUIT CLAIM unto John W. Ready Jr. and Karen L. Ready, 177 N Cawdor Lane, Inverness IL 60067, heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever may have acquired in, through or by a certain mortgage, bearing the date the 21st day of July, 1999, and recorded in the Recorder's Office of Cook County, in the State of Illinois, in book _____ of records, on page _____, as Document No. 99791796, to the premises therein described as follows, situated in the County of Cook, State of Illinois to wit:

SEE ATTACHED "EXHIBIT A"

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): 02-16-303-047-1097

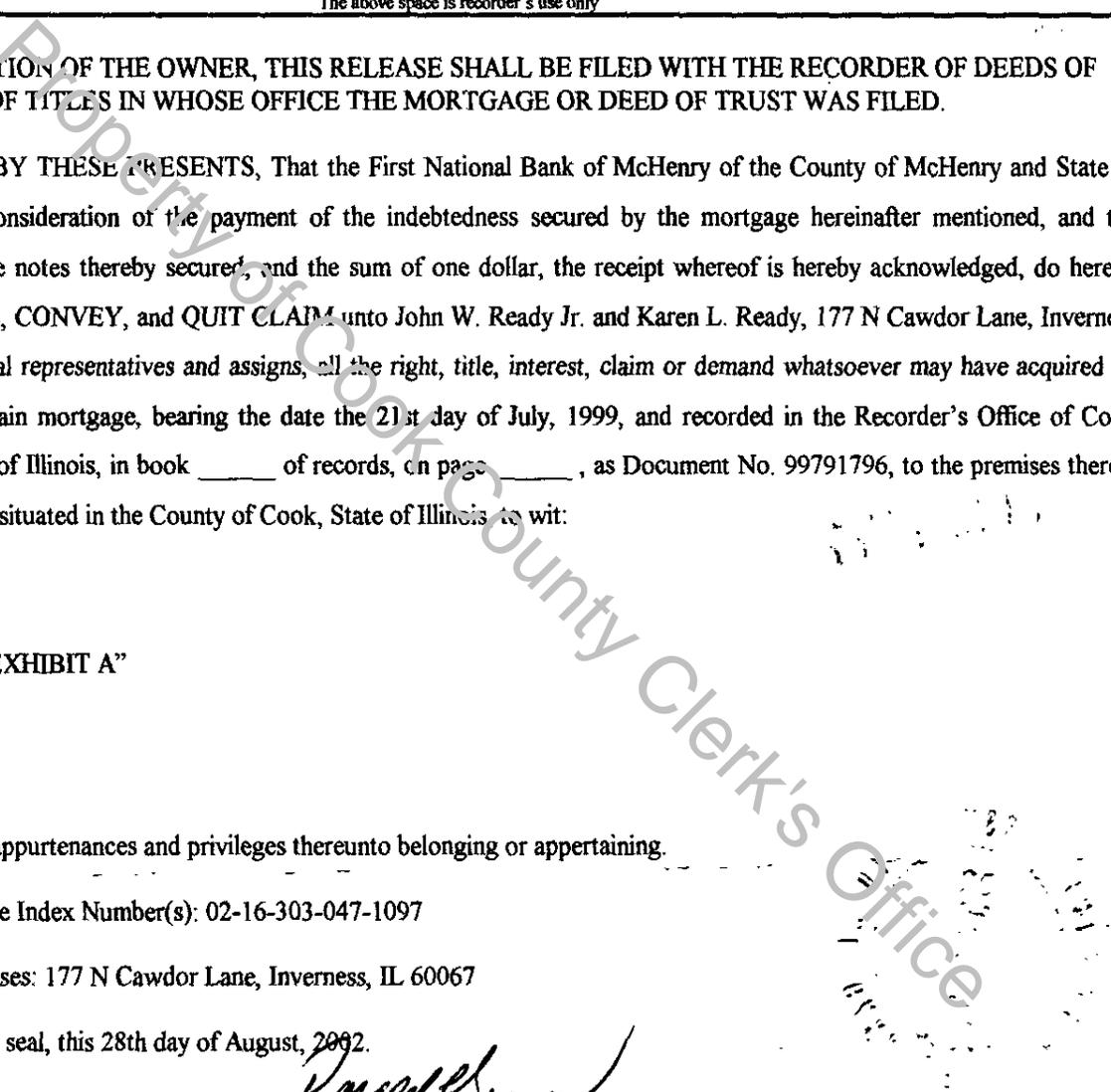
Address (es) of premises: 177 N Cawdor Lane, Inverness, IL 60067

Witness our hand and seal, this 28th day of August, 2002.

Ronald L. Graves-President

Guenter Scheel-Senior Vice President

This instrument was prepared by: Sharon R Wood/FNB of McHenry, 3814 W. Elm Street, McHenry, IL 60050



3

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STATE OF ILLINOIS

COUNTY OF MCHENRY

I, Mary Kay Etten, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Ronald L. Graves, personally known to me to be the President of the First National Bank of McHenry, a National Banking Corporation, and Guenter Scheel, personally known to me to be the Senior Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Senior Vice President, they signed and delivered the said instrument and caused the corporation seal of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

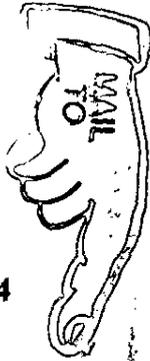
GIVEN under my hand and notary seal this 28th day of August, 2002.



Mary Kay Etten
Mary Kay Etten, Notary Public

Commission Expires: 12-04-03

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Payoff Acct: M/L # 11144

Paid by Acct:

Mail To: Morreale, Mack & Terry P.C.
449 Taft Avenue
Glen Ellyn IL 60137

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UNIT NO. 161, IN INVERNESS ON THE PONDS TOWNHOME CONDOMINIUM AS DELINEATED ON THE SURVEY OF A PORTION OF THE FOLLOWING DESCRIBED REAL ESTATE: INVERNESS ON THE PONDS UNIT 2, BEING A SUBDIVISION OF PART OF LOT 11 IN SCHOOL TRUSTEES SUBDIVISION OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 20, 1985 AS DOCUMENT 85-198, 886 IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY FIRST ILLINOIS BANK OF WILMETTE, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 16, 1985, AND KNOWN AS TRUST NUMBER TWB-0372, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON FEBRUARY 13, 1986, AS DOCUMENT NUMBER 86-063, 691, TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH AMENDMENTS TO SAID DECLARATION AS SAME ARE FILED OF RECORD, PURSUANT TO SAID DECLARATION AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDMENTS TO SAID DECLARATION ARE FILED OF RECORD IN THE PERCENTAGES SET FORTH IN SUCH AMENDMENTS TO SAID DECLARATION, WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF SUCH AMENDED DECLARATION AS THOUGH CONVEYED THEREBY.

PERMANENT INDEX NUMBER: 02-16-303-047-1007

TOWNSHIP: PALATINE

Cook County Clerk's Office