

UNOFFICIAL COPY

This instrument was prepared by:
South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

038953
When recorded mail to:

~~South Central Bank
525 West Roosevelt Road
Chicago, IL 60607~~

0030327420

5695/0270 10 001 Page 1 of 2
2003-03-10 14:04:28
Cook County Recorder 26.50



Above Space for Recorder's Use Only

Property of Cook County Clerk's Office

SUBORDINATION OF LIEN

WHEREAS, Jeffrey E. Flinchum and Jill E. Nataru-Flinchum, by a Mortgage dated March 6th 2002 and recorded in the Recorder's Office of Cook, Illinois on March 29th 2002 as Document #0020359125 did convey unto South Central Bank, 525 W. Roosevelt Road, Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

Plots 5 and 6 in block 49 in S. E. Gross first addition to Gross Dale, a subdivision of the Northwest ¼ of section 34, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index No.: 15-34-126-016-0000

C.N.A. 9311 Monroe Avenue Brookfield, IL. 60513

to secure a Note for Sixteen Thousand, Seven Hundred Fifty and 00/100 cents.

WHEREAS, the said Jeffrey E. Flinchum and Jill E. Nataru-Flinchum, by a Mortgage date April 17, 2002 and recorded in said Recorder's Office on June 13, 2002, as Document # 0020663319, did convey unto **Liberty Funding**, Its Successors and/or Assigns as their interest may appear, as mortgagee, the said p remises in the aggregate sum of \$176,958.00 with interest, payable as therein provided; and

WHEREAS, the notes secured by the said junior Mortgage are held and owned by South Central Bank, who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # 0020663319 secondly above described.

**RETURN TO RAY HUNDLEY
TRANSCONTINENTAL TITLE CO
2805 ENTERPRISE RD. E. STE #300
CLEARWATER, FL 33759
1-800-225-7897**

O'Connor Title
Services, Inc. :

3069-116

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NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) Dollar to South Central Bank in hand paid, the said South Central Bank does hereby covenant and agree with the said **Liberty Funding**, Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank and of the Mortgage securing same shall be and remain at all times a junior lien upon the premises thereby conveyed subject to the lien of the mortgage to said **Liberty Funding**, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Todd E. Grayson on this February 27th, 2003.

SOUTH CENTRAL BANK


Todd E. Grayson, Executive Vice President

STATE OF ILLINOIS

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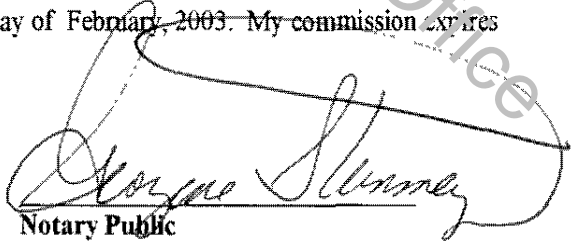
COUNTY OF COOK

GEORGENE STEINMEYER a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Todd E. Grayson who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 27th day of February, 2003. My commission expires

7-24-2004.




Notary Public