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2003-03-11 08:39:54

Cook County Recorder 30.00



This Instrument Prepared by:
Richard F. Klawiter, Esq.
Piper Rudnick
203 North LaSalle Street
Suite 1800
Chicago, Illinois 60601

After Recording Return to:
Ronald Kaplan
134 North LaSalle Street, Suite 2005
Chicago, Illinois 60602

Send Subsequent Tax Bills to:
Joseph E. Ferrari
Patricia F. Ferrari
Unit 1004, P-111 & P-112, 1155 North
Dearborn
Chicago, IL 60610

This space reserved for Recorder's use only.

8091714 ETC AD-1341 NOV

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SPECIAL WARRANTY DEED

This Indenture is made as of the 19th day of February, 2003, between JDL Development IX, L.L.C., an Illinois limited liability company ("Grantor"), whose address is 900 N. North Branch, Chicago, Illinois 60622, and Joseph E. Ferrari and Patricia F. Ferrari, his wife, as joint tenants ("Grantee"), whose address is 55 West Goethe, #1243, Chicago, Illinois;

WITNESSETH, that Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, by the Grantee, the receipt and sufficiency whereof is hereby acknowledged, by these presents does GRANT, BARGAIN, SELL AND CONVEY with special warranty covenants unto Grantee, and its successors and assigns, FOREVER, all of the following described real estate, situated in the County of Cook and State of Illinois:

Unit 1004, P-111 & P-112 in The Dearborn-Elm Condominium as delineated on a survey of the following described real estate:

The South 1/2 of Lot 7 and all of Lots 8, 9 and 10 in Block 24 in Bushnell's Addition to Chicago in Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document Number 0021271326 and as amended, together with its undivided percentage interest in the common elements, all in Cook County, Illinois.

Commonly known as Unit 1004, P-111 & P-112, 1155 North Dearborn, Chicago, Illinois. Part of PINs 17-04-407-003; 17-04-407-004; 17-04-407-005; 17-04-407-006; 17-04-407-007; 17-04-407-008;

BOX 333-CTA

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Grantor also hereby grants to Grantee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of the property set forth in the Declaration of Condominium, aforesaid, and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described therein.

This Deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of the Declaration were recited and stipulated at length herein.

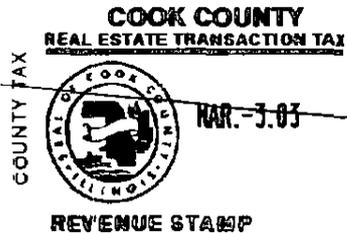
TOGETHER WITH all hereditaments and appurtenances thereunto belonging, or in anyway appertaining, and the reversion or reversions, remainder or remainders, buildings, improvements, fixtures affixed or attached to, or situated upon or acquired or used in connection therewith, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever of Grantor, either in law or equity of, in and to the above described premises;

TO HAVE AND TO HOLD the said premises as above described, with the appurtenances, unto Grantee, forever.

And Grantor, for itself, and its successors, does covenant, promise and agree to and with Grantee, its successors and assigns, that Grantor has not done or suffered to be done, anything whereby the premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that it WILL WARRANT AND FOREVER DEFEND, the premises against all persons lawfully claiming, or to claim the same, by, through or under it, subject only to: (a) general real estate taxes not due and payable at the time of Closing; (b) the Condominium Property Act; (c) the Declaration, including all amendments and exhibits; (d) applicable zoning and building laws and ordinances and other ordinances of record; (e) covenants, conditions, restrictions, easements and agreements of record, which do not effect the merchantability or marketability of title; (f) utility easements, if any, whether recorded or unrecorded; (g) acts done or suffered by Grantee or anyone claiming by, through or under Grantee; and (h) liens and other matters of title over which shall be insured by Chicago Title Insurance Company, provided none of the foregoing materially adversely affect Grantee's use of the Purchased Unit as a condominium residence.

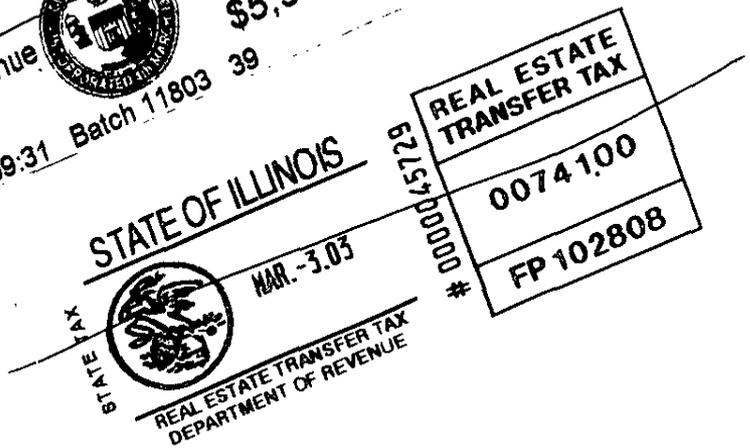
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| | FP 102802 |

City of Chicago
Dept. of Revenue
301174
02/26/2003 09:31 Batch 11803 39
Real Estate
Transfer Stamp
\$5,557.50

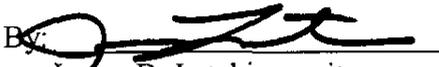


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IN WITNESS WHEREOF, Grantor has signed these presents as of the day and year first above written.

JDL DEVELOPMENT IX, L.L.C., an
Illinois limited liability company

By: JDL Development Interests, LLC,
an Illinois limited liability
company, its manager

By: 
James D. Letchinger, its
Manager

Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Michelle T. Salko, a Notary Public in and for the County and State aforesaid, do hereby certify that James D. Letchinger, the Manager of JDL Development Interests, LLC, the managing member of JDL Development IX, L.L.C., an Illinois limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered such instrument as his own free and voluntary act, and as the free and voluntary act of such limited liability company, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 19th day of February, 2003.

Michelle T. Salko
Notary Public
MICHELLE T. SALKO
PUBLIC S

My Commission Expires:

~~March~~ 6-4-2003

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