

UNOFFICIAL COPY 0030333033

MORTGAGE SUBORDINATION AGREEMENT

5/15/0174 20 001 Page 1 of 3  
2003-03-11 11:56:53  
Cook County Recorder 28.50

By Corporation or Partnership

Account Number: 3000092738



Date: 14 day of February, 2003

Legal Description: LOT 12 IN STONE BRIDGE II, A RESUBDIVISION OF PART OF LOTS 1 AND 3 AND ALL OF LOT 4 IN BLOCK 4 IN ARTHUR T. MCINTOSH AND COMPANY'S ROHLWING ROAD ACRES, A SUBDIVISION OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 3, 1926 AS DOCUMENT 9261334 AND PARTS OF VACATED LEONARD ROAD, KENILWORTH ROAD AND WILLIAMS STREET, ACCORDING TO THE PLAT OF SAID RESUBDIVISION RECORDED JUNE 17, 1987 AS DOCUMENT 87330328, IN COOK COUNTY, ILLINOIS.

P.I.N. #02-24-103-038

3  
18

Property Address: 961 EAST KRISTA CT, PALATKINE, IL 60074

0030333032

This Agreement is made this 14 day of February, 2003, by and between US Bank, N.A. ("Bank") and INTERFIRST, ISAOA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 8th day of October, 2002, granted by Ted Plevritis and Vicki Plevritis ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0021262838, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated \_\_\_\_\_, 20\_\_\_\_, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$199,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded

Handwritten signature/initials

STEWART TITLE OF ILLINOIS  
2 NORTH LASALLE STREET, SUITE 1920

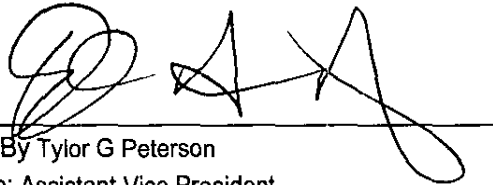
MARQUIS TITLE  
121.68 W/2

# UNOFFICIAL COPY

against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.


US Bank, N.A.



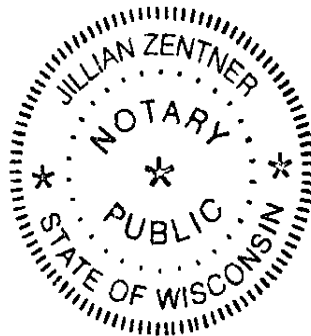
By Tylor G Peterson  
Title: Assistant Vice President

STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 14 day of February, 2003, by (name) Tylor G Peterson, the (title) Assistant Vice President of (bank name) US Bank NA, national banking association under the laws of The United States of America, on behalf of the association.

  
Jillian Zentner, Notary Public  
My Commission Expires: 4/25/04

Prepared by: Kim Schultz



UNOFFICIAL COPY 0030333033  
STEWART TITLE

ALTA COMMITMENT  
Schedule A - Legal Description  
File Number: TM89721  
Assoc. File No: 9194


GUARANTY COMPANY  
HEREIN CALLED THE COMPANY

COMMITMENT - LEGAL DESCRIPTION

Lot 12 in Stone Bridge II, a resubdivision of part of Lots 1 and 3 and all of Lot 4 in Block 4 in Arthur T, McIntosh and Company's Rohlwing Road Acres, a subdivision of the Northwest Quarter of the Northwest Quarter of Section 24, Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded May 3, 1926 as document 9261334 and parts of vacated Leonard Road, Kenilworth Road and Williams Street, according to the plat of said resubdivision recorded June 17, 1987 as document 87330328, in Cook County, Illinois.

PIN # 02-24-103-038-0000

ABN Amro Montpage Group

 P.O. Box 5064

Tray Michigan 48084

attch 3 Final / Tracking Document