

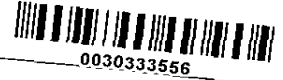
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# UNOFFICIAL COPY

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5722/0045 33 001 Page 1 of 2  
2003-03-11 09:43:14  
Cook County Recorder 46.50

PRAIRIE TITLE  
6821 W. NORTH AVE.  
OAK PARK, IL 60302



00-468-766

## SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Sixty Eight Thousand Nine Hundred and no /100 Dollars ,\$68,900.00 ,dated May 31, 2002 executed by Gary E. Axelrod and Rachel F. Axelrod recorded on June 20, 2002, in Document No. 0020689953 in the State of Illinois upon the following described premises.

City of Chicago, County of Cook, Parcel No. 14-30-223-048

And commonly known as 2946 North Hermitage, Chicago, IL

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Gary E. Axelrod and Rachel F. Axelrod as borrower, to First Nationwide MTG as Lender, securing a total indebtedness not to exceed Four Hundred Thirty Two Thousand Four Hundred Ninety One and no /100 Dollars, (\$432,491.00) upon the above described property.

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In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 29th day of October, 2002.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A. FORMERLY CHARTER ONE BANK F.S.B. (2)

Juli Tomasello  
Juli Tomasello  
Janeta Shine  
Janeta Shine

By: Chester Kapinski  
Chester Kapinski Vice President  
By: Calie Novotny  
Calie Novotny Authorized Signer

STATE OF OHIO )  
) ss.  
COUNTY OF CUYAHOGA )

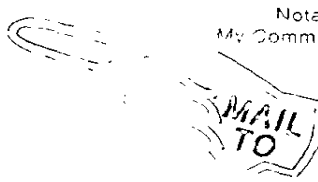
SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Chester Kapinski, Vice President and Calie Novotny, Authorized Signer of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 29th day of October, 2002.

Patricia I. Trebec  
Notary Public

This Instrument Prepared by and Return to:  
CHARTER ONE BANK, N.A.  
Attn: Loan Servicing, EV950  
75 Erieview Plaza, 3rd Floor  
Cleveland, OH 44114-3279  
Prepared by : Juli Tomasello  
Account No. 9921337949

PATRICIA I. TREBEC  
Notary Public, State of Ohio  
My Commission Expires August 5, 2003



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SCHEDULE A - Page 2

## LEGAL DESCRIPTION

Commitment No. 02-46266

0030338556

PARCEL 1:

THE NORTH 18.38 FEET OF THE SOUTH 239.17 FEET OF LOT 6 IN ELLINGTON PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 17, 1999 AS DOCUMENT NUMBER 09073864, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AFORESAID AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND APRTY WALL RIGHTS FOR WELLINGTON PARK HOMEOWNERS ASSOCIATION RECORDED DECEMBER 11, 2000 AS DOCUMENT NUMBER 00970524.

Property of Cook County Clerk's Office