Mail To: Box # 352



4029575

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of One Hundred Thousand and no /100 Dollars , \$100,000.00 ,dated January 30, 2002 executed by Norman Tam and Man Kuan Sin Tam recorded on March 22, 2002, in <u>Document No. 0020323918</u>, in the State of <u>Illinois</u> upon the following described premises.

City of Chic? 20. County of Cook, Lot 23 in Lombard's Subdivision of Block 13 in Canal Trustees' Subdivision of East 1/2 of Section 31, Township 39 North, Range 14 East Third Principal Meridian, Parcel No. 17-31-218-004

And commonly known as 3309 Southwood, Chicago, IL.

Does hereby waive and sub rai ate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Norman I am and Man Kuan Sin Tam as borrower, to Charter One Bank, N.A. as Lender, securing a total

indebtedness not to exceed Two Hundred Thranand and no /100 Dollars, (\$200,000.00) upon the above described

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mor gas,e.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall no be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respersive successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. former y Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 26th day of February, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERL', CHARTER ONE BANK

F.S.B.

Lageta Shine

STATE OF OHIO

COUNTY OF CUYAHOGA

tant Secretary

Assistant Secretary Donna Carlton

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Teena Gaffney, Assistant Secretary and Donna Carlton, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 26th day of February, 2003.

This Instrument Prepared by and Return to:

22 (

CHARTER ONE BANK, N.A. Attn: Loan Servicing, EV950

75 Erieview Plaza, 3rd Floor Cleveland, OH 44114-3279

Account No. 99209736548

Notary Public, State of Ohio, Cuy. Cty. My Commission Expires Nov. 13, 2004

EXHIBIT A

Lot 23 in Lombard's Subdivision of Block 13 in Canal Trustees' Subdivision of East 1/2 of Section 31, Township 39 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Permanent Parcel Number: 17-31-218-004 NORMAN TAM AND MAN KUAN SIN TAM, HUSBAND AND WIFE

3309 SOUTH WOOD, CHICAGO IL 60608
Loan Reference Number : 398158
First American Order No: 4029575