

**SUBORDINATION OF LIEN
(Illinois)**

UNOFFICIAL COPY

0030334642

0001 Page 1 of 3
2003-03-11 10:59:04
Cook County Recorder 50.50



Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

STEWART TITLE OF ILLINOIS
2 NORTH LaSALLE STREET, SUITE 1020
CHICAGO, IL 60602

The above space is for the recorder's use only

Handwritten: 2/10/03

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the ____ day of ~~NOV 15 2002~~ and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. ~~0021315348~~ made by BRIAN A. METZER AND JOANNA M. METZGER, BORROWER(S) to secure an indebtedness of **ONE HUNDRED THOUSAND, and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 03-31-200-026
Property Address: 904 W. GEORGE ST., ARLINGTON HEIGHTS, IL 60005

PARTY OF THE SECOND PART: BILTMORE FINANCIAL BANCORP, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ____ day of ~~JUN 30 2002~~ and recorded in the Recorder's office of COOK County in the State of Illinois as document No. ~~0021315348~~ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **TWO HUNDRED SIXTY FOUR THOUSAND AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: FEBRUARY 5, 2003

Susan Hustad

Susan Hustad, Consumer Banking Officer

Diana McAllister

Diana McAllister, Assistant Vice President

STEWART TITLE OF ILLINOIS
2 NORTH LaSALLE STREET, SUITE 1020
CHICAGO, IL 60602

Handwritten: P 3

UNOFFICIAL COPY

LEGAL DESCRIPTION

EXHIBIT "A"

File No.: 272693

The North 30 feet of the South 60 feet of Lot 1 lying in Section 24 in Owner's Division of part of the Northeast $\frac{1}{4}$ of Section 23 and part of the Northwest $\frac{1}{4}$ of Section 24, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

30334642