

# UNOFFICIAL COPY

Account Number 0390467397

**WHEN RECORDED MAIL TO:**  
Homecomings Financial Network, Inc.  
2711 N. Haskell Avenue, Suite 900  
Dallas, TX 75204  
Attn.: Correspondence Department

0030337334

5714/0450 18 001 Page 1 of 3  
2003-03-11 11:47:27  
Cook County Recorder 50.00



**THE SUBORDINATION IS NOT VALID FOR RECORDING AFTER NINETY (90) DAYS FROM THE DATE FIRST APPEARING BELOW. ANY CHANGES TO THIS DOCUMENT WITHOUT PRIOR WRITTEN SUBORDINATING LENDER APPROVAL WILL RENDER THIS SUBORDINATION NULL AND VOID.**

SPACE ABOVE THIS LINE FOR RECORDER'S USE

## Subordination Agreement

THIS SUBORDINATION AGREEMENT ("Agreement") is made this 27 January, 2003, by Residential Funding Corporation ("Subordinating Lender").

WHEREAS, Eleni M Bisbis ("Borrower"), whether one or more, executed a note in the original principal sum of \$74,400.00 dated 1/11/2001, secured by a deed of trust or mortgage of even date therewith in favor of HOMECOMINGS FINANCIAL NETWORK covering property located at 607 West Wrightwood Avenue, Chicago, IL 60614, ("Property") recorded on 2/14/2001, as Instrument Number: 0010120061, in Official Records of said County; and

WHEREAS, the note and deed of trust or mortgage have been assigned to Subordinating Lender; and

WHEREAS, Borrower has executed, or is about to execute, a deed of trust or mortgage and note not to exceed the sum of \$100,000.00 ("New Loan") in favor of \_\_\_\_\_ ("New Lender"); and

WHEREAS, New Lender is willing to make the New Loan provided the deed of trust or mortgage securing same is a lien or charge upon the Property prior and superior to the lien or charge of the deed of trust held by Subordinating Lender, and provided that Subordinating Lender will specifically and unconditionally subordinate its lien to the lien or charge of the deed of trust or mortgage in favor of New Lender; and

WHEREAS, it is to the mutual benefit of the Borrower, New Lender and Subordinating Lender that New Lender make such New Loan to Borrower; and Subordinating Lender is willing that the deed of trust or mortgage securing same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge held by Subordinating Lender.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce New Lender to make the New Loan, it is hereby declared, understood and agreed as follows:

**BOX 333-CT**

8074912 CTICSA NOAUST 3063

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Borrower Name Eleni M Bisbis  
Subordination Agreement  
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1. The deed of trust or mortgage securing the New Loan in favor of New Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the Property, prior and superior to Subordinating Lender's lien or charge.
2. New Lender would not make its New Loan without this Agreement.
3. This Agreement shall be the whole and only agreement with regard to the subordination of the Subordinating Lender's lien or charge to the New Lender's lien or charge.

**Residential Funding Corporation, by and through its attorney in fact, Residential Funding Corporation**

By: \_\_\_\_\_

*Paul A. Williams*

Paul A. Williams  
Assistant Vice President

## ACKNOWLEDGMENT BY SUBORDINATING LENDER

State of Texas

County of Dallas

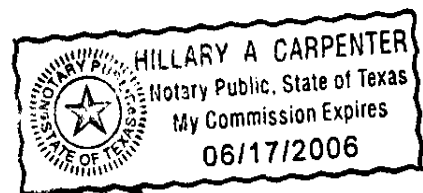
On this, the 27 day of January, 2007, before me, a Notary Public, personally appeared Paul A Williams, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in her authorized capacity as Assistant Vice-President of Residential Funding Corporation, for the purposes and consideration therein expressed, as the act and deed of said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

\_\_\_\_\_  
Notary Public

*Hillary A Carpenter*

(Notary Seal)



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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008074912 AH

STREET ADDRESS: 607 W WRIGHTWOOD

UNIT #813

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 14-28-313-054-1103

### LEGAL DESCRIPTION:

PARCEL 1: UNIT NUMBER 813 IN THE PARK WEST CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 4 IN FRED C. BELLS RESUBDIVISION OF LOTS 2 AND 3 IN SWIFT'S SUBDIVISION OF LOT 11 IN COUNTY CLERK'S SUBDIVISION OF OUT LOT 'D' IN WRIGHTWOOD, IN SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 24584846, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE NUMBER 54, BOTH INCLUSIVE, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 24584846, IN COOK COUNTY, ILLINOIS.