

UNOFFICIAL COPY

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2003-03-12 09:06:18
Cook County Recorder 28.50

RECORDATION REQUESTED BY:
PALOS BANK AND TRUST
COMPANY
12600 S. HARLEM AVENUE
PALOS HEIGHTS, IL 60463



WHEN RECORDED MAIL TO:
PALOS BANK AND TRUST
COMPANY
12600 S. HARLEM AVENUE
PALOS HEIGHTS, IL 60463

COOK COUNTY
REGISTERED
EUGENE "DENE" DECARIE
BRIDGEVIEW OFFICE

FOR RECORDER'S USE ONLY



This Modification of Mortgage prepared by:

PALOS BANK AND TRUST COMPANY
12600 S. HARLEM AVENUE
PALOS HEIGHTS, IL 60463

9-148

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 1, 2003, is made and executed between Inez Lowe and James Lowe, husband and wife, not as joint tenants or tenants in common but as tenants by the entirety, whose address is 13247 Windward Trail, Palos Park, IL 60464 (referred to below as "Grantor") and PALOS BANK AND TRUST COMPANY, whose address is 12600 S. HARLEM AVENUE, PALOS HEIGHTS, IL 60463 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 20, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

MORTGAGE RECORDED SEPTEMBER 10, 2002 AS DOCUMENT #0020981757.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 7 in Windward Trails Estates, Being a Subdivision of the West 10 Acres of the Northwest 1/4 of the SouthEast 1/4 of Section 35, Township 37 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 13247 Windward Trail, Palos Park, IL 60464. The Real Property tax identification number is 23-35-412-004-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

MATURITY DATE OF MORTGAGE HAS BEEN EXTENDED FROM FEBRUARY 1, 2003 TO FEBRUARY 1, 2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

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MODIFICATION OF MORTGAGE
(Continued)

Loan No: 90000148-01

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makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 1, 2003.

GRANTOR:

X Inez Lowe
Inez Lowe, Individually

X James Lowe
James Lowe, Individually

LENDER:

X Mah L Sebastian
Authorized Signer

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE

Loan No: 90000148-01

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS

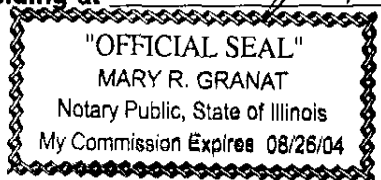
On this day before me, the undersigned Notary Public, personally appeared Inez Lowe and James Lowe, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of February, 2003

By Mary R. Grant Residing at Chicago, Ills.

Notary Public in and for the State of Illinois

My commission expires 8-26-04



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS

On this 1st day of February, 2003 before me, the undersigned Notary Public, personally appeared MARK L. SEBASTIAN and known to me to be the ASST. VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Gary Grant Residing at Chicago, Ills.

Notary Public in and for the State of Illinois

My commission expires 8-26-04

