

SBI/Jan 9/03

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SUBORDINATION AGREEMENT

149,0037 15 005 Page 1 of 1  
2003-04-02 08:42:05  
Cook County Recorder  
46,50

KNOW ALL MEN BY THESE PRESENT: THAT, WHEREAS, on the 28<sup>th</sup> day of July, 1999, Cathy J. Halperin and Lee T. Jenkins her husband as joint tenants ("BORROWER"), executed a Mortgage to Midwest Bank of Hinsdale ("LENDER") to secure payment of Eighty Nine Thousand Two Hundred Fifty and 00/100<sup>th</sup> Dollars, (\$89,250.00), which Mortgage was recorded in the Office of the Register of Deeds for Cook County, Illinois on July 30, 1999, as Document No. 99726398. (the "ORIGINAL MORTGAGE") and conveyed the real estate known as:

LOT 3 (EXCEPT THE SOUTH 50 FEET AND EXCEPT THE EAST 152 FEET) IN THE EAST 1/2 OF BLOCK 27, ALSO THE SOUTH 25 FEET OF THE WEST 1/2 OF LOT 4 IN BLOCK 21, IN EAST HINSDALE, IN SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N: 18-06-211-008 & 18-05-211-009  
Property address: 4049 Woodland, Western Springs, IL 60559.



Whereas, BORROWER granted to Countrywide Home Loans, Inc., a mortgage on the Property to secure payment of Four Hundred Thirty Four Thousand Dollars and No Cents (\$434,000.00) which Mortgage was recorded in the Office of the Register of Deeds for Cook County, Illinois on \_\_\_\_\_, as Document No. 30041377 (the "Subsequent Mortgage").

WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE.

THEREFORE, for a good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT MORTGAGE and that the lien of the SUBSEQUENT MORTGAGE shall also have a prior right over the lien of the ORIGINAL MORTGAGE to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, all proceeds from insurance on improvements to the Property, and all proceeds occurring as a result of foreclosure against the Property, including a deed given in lieu of foreclosure.

"MIDWEST BANK & TRUST COMPANY, SUCCESSOR BY MERGER TO MIDWEST BANK OF HINSDALE/MIDWEST BANK OF MCHENRY COUNTY"

By: Karen G. DeBoer Dated the 14<sup>th</sup> day of March, 2003  
Karen G. DeBoer, Vice President

STATE OF ILLINOIS COUNTY OF DUPAGE  
I, Patricia Butler, a Notary Public in and for said County in the State of Illinois, DO HEREBY CERTIFY THAT Karen G. DeBoer known to me to be a Vice President of Midwest Bank & Trust Company, as the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument at his free and voluntary act, for the uses and purposes therein set forth. Given under my hand & seal this 14<sup>th</sup> of March, 2003.

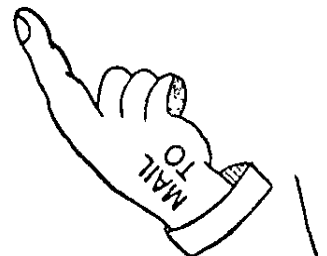
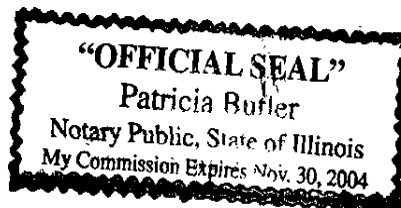
Patricia Butler  
Notary Public

This document prepared by and should be returned to:

COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
ROLLING MEADOWS

Karen G. DeBoer, Vice President  
Midwest Bank and Trust  
500 West Chestnut Street  
Hinsdale, IL 60521

WHEN RECORDED MAIL TO:  
SBI TITLE, INC.  
415 Creekside Drive - Suite 107  
Palatine, Illinois 60074



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