NO. 396

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02-03829



SUBORDINATION OF LIEN

One trust deed or mortgag. to another

WHEREAS, EDWARD N. PIETRUCHA AND JUDITH PIETRUCHA by mortgage date: MARCH 28, 2001 and recorded in the Recorder's Office of COUNTY, Illinois on MAY 10, 2001 as Document Number 0010392808 did convey unto CHARTER NATIONAL BANK AND TRUST certain premises in COOK County, Illinois described as follows:

Legal Description:

LOT 1 IN BLOCK 3 IN ESSE! CLUB SUBDIVISION UNIT 1, BEING A SUBDIVISION OF PART OF THE MORTHEAST QUARTER OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Real Estate Index # 07-23-211-001

Commonly known as: 802 WINFAL DRIVE SCHAUMBURG, ILLINOIS 601?3-6193

To secure a note for ONE HUNDRED THOUSAND DOLLARS AND NO/100THS DOLLARS, with interest payable as therein provided; and

WHEREAS, the said EDWARD N. PIETRUCHA AND JUDITH PIFTRUCHA by a mortgage dated 10-14, 2002 and recorded in said Recorder's Office on 11/102, as Document 002/200227, did convey unto CHICAGO FUNDING AND/OR ASSIGNS, the said premises to secure a note for THREE HUNDRED SEVEN THOUSAND DOLLARS AND NO/100THS DOLLARS with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described is held by CHARTER NATIONAL BANK AND TRUST, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as Document Number 5021206227 secondly described. Contingent upon the recordation of releases of all previous liens.

PREMIER TITLE

Property of Cook County Clerk's Office

PØ3

30444704

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) and Contingent upon the recordation of releases of all previous liens. CHARTER NATIONAL BANK AND TRUST, does hereby covenant and agree with the said CHICAGO FUNDING, IT'S SUCCESSORS AND/OR ASSIGNS that the lien of the note owned by said CHARTER NOTIONAL BANK AND TRUST, and of the mortgage securing the same shall be and remain at all times a SUBORDINATE LIEN IN SECOND POSITION upon the premises thereby conveyed subject to the lien of the mortgage to said CHICAGO FUNDING, IT'S SUCCESSORS AND/OR ASSIGNS FOR A MAXIMUM OF \$307,000.00 as aforesaid for all advances made or to be made on the note secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said this 21ST day of OCTOBER M.D. 2002

CHARTER NATIONAL PANK AND TRUST

STATE OF ILLINOIS COUNTY OF COOK

On this day before me, the undersigned Notary Public, personally , AS LOAN OFFICER. appeared to me, Yuan Weirich known to be the individual who executed the instrument and acknowledged that they signed the instrument for the uses and purposes therein mentioned.

Given under my hand and official seal this 22MD day of OCTOBER, 2002.

Residing at Hoffman

Notary Public in and for the State of Illinois. My commission expires //-5-03

Property of Cook County Clerk's Office

Commitment Number: 02-03829

SCHEDULE C

30444704

PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 1 IN BLOCK 3 IN ESSEX CLUB SUBDIVISION UNIT 1. BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY. ILLINOIS.

MERID.

OPCOOP COUNTY CIEFFS. Prepul Ry & Marker Charter One & 2200 w. Higgin I Hoffman Estates, IL

Property of Cook County Clerk's Office