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Low 11/12 153576A

SUBORDINATION OF MORTGAGE

Mail to:

This instrument prepared by:
John R. Ruddy
29 S. La Salle St., Suite 828
Chicago, IL 60603

0030445879

6269/0256 20 001 Page 1 of 3
2003-04-03 11:43:42
Cook County Recorder 28.50



0030445879

WHEREAS, CONSTANCE L. ASHBAUGH, by a Mortgage recorded in the Recorder's Office of Cook County, Illinois, on August 29, 2001 as Document number 0010801379, did convey unto MWRD Employee's Credit Union, certain premises in Cook County, Illinois, described as follows:

LOT 3082 IN ELK GROVE VILLAGE SECTION 10, BEING A SUBDIVISION IN SECTIONS 28, 29, 32, AND 33, TOWNSHIP 41, NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON MAY 22, 1961 AS DOCUMENT NUMBER 1978779, IN COOK COUNTY, ILLINOIS.

Permanent Tax Index No.08-29-407-027

Address of property: 727 BRANTWOOD, ELK GROVE VILLAGE, IL

to secure a note for Fifty Five Thousand Dollars and 00/100, (\$ 55,000.00), with interest, as provided therein.

WHEREAS, the aforesaid CONSTANCE L. ASHBAUGH, by a Mortgage dated the ____ day of _____, did convey unto METROPOLITAN FINANCIAL SOLUTIONS CO., or it successors and assigns. the said premises to secure a note for One Hundred Thirty Eight Thousand Dollars (\$ 138,000.00), with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by the MWRD Employee's Credit Union, as sole owner, and not as agent for collection, pledgee, or in trust for any person, firm, or corporation;

WHEREAS, said owner agrees to subordinate the lien of the Mortgage first described to the lien of the Mortgage, held by METROPOLITAN FINANCIAL SOLUTIONS CO., or it successors and assigns. secondly described.

THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00), to MWRD Employee's Credit Union, in hand paid, the MWRD Employee's Credit Union does hereby covenant and agree with METROPOLITAN FINANCIAL SOLUTIONS CO., or it successors and assigns. that the lien of the note owned by said MWRD Employee's Credit Union and of the Mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed, subject to the lien of the Mortgage to the said METROPOLITAN FINANCIAL SOLUTIONS CO., or it successors and assigns, as aforesaid for all advances made or to be made on the note secured by the last named Mortgage and for all other purposes specified therein.

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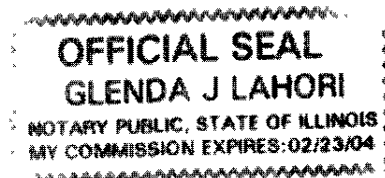
FURTHER, any default under the METROPOLITAN FINANCIAL SOLUTIONS CO., or its successors and assigns. Documents shall be deemed a default under the MWRD Employee's Credit Union Documents, neither METROPOLITAN FINANCIAL SOLUTIONS CO., or its successors and assigns. or the MWRD Employee's Credit Union, shall commence a foreclosure action under its documents without giving the other thirty (30) days written notice thereof, during which period the other may, but is not required to cure the defect.

WITNESS, hand and seal of said MWRD Employee's Credit Union, this _____ day of _____, 2003.

MWRD Employee's Credit Union

By: _____

Its: _____



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Law Title Insurance Company, Inc

Commitment Number: 158576A

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 3002 IN ELK GROVE VILLAGE SECTION 10, BEING A SUBDIVISION IN SECTIONS 28, 29, 32 AND 33, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON MAY 22, 1961, AS DOCUMENT NO. 1978779, IN COOK COUNTY, ILLINOIS.

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