

UNOFFICIAL COPY

30448606

Amendments. This Agreement constitutes the entire understanding and agreement of the parties as to the matters set forth in this Agreement. No alteration of or amendment to this Agreement shall be effective unless made in writing and signed by Lender and FAB.

Successors. This Agreement shall extend to and bind the respective successors and assigns of the parties to this Agreement, and the covenants of FAB respecting subordination of the FAB Lien in favor of Lender shall extend to, include, and be enforceable by any transferee or endorsee to whom Lender may transfer any or all of the New Lien.

IT WITNESS WHEREOF, the undersigned have executed this Subordination of Mortgage Agreement as of the 29th day of January, 2003.

FIRST AMERICAN BANK

Perl Mortgage, Inc. its successors and/or assigns
[LENDER]

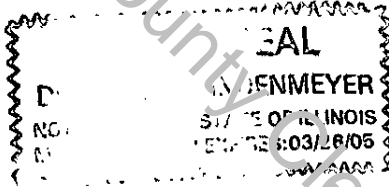
By: Donna Barnard
Name: Donna Barnard
Title: Consumer Loan Representative
Address: 356 W Armitage
Chicago, IL 60614

By: KENT PERMUTER
Name: KENT PERMUTER, PRES
Title: 1935 N. ASHLAND
Address: CHICAGO, IL 60612

STATE OF ILLINOIS)
) SS.
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Donna Barnard personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer of First American Bank, appeared before me this day in person and acknowledged that he/she signed and delivered this instrument as his/her free and voluntary act, and as the free and voluntary act of First American Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 29th day of January, 2003.



Deborah
Notary Public

THIS INSTRUMENT PREPARED BY: Donna Barnard

Mail To:

FIRST AMERICAN BANK
Loan Operations
201 S. State Street
Hampshire IL 60140

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STREET ADDRESS: 3051 NORTH CLIFTON AVENUE UNIT 2

CITY: CHICAGO **COUNTY:** COOK

TAX NUMBER: 14-29-208-049-1002

LEGAL DESCRIPTION:

PARCEL 1:

UNIT 2 IN THE 3051 NORTH CLIFTON CONDOMINIUM CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 91 IN JOHN P. ALTGELD'S SUBDIVISION OF BLOCKS 6 AND 7 OF OUTLOTS 2 AND 3 OF CANAL TRUSTEES SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 94909919; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF GARAGE SPACE G-2 AND STORAGE SPACE S-2, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION RECORDED AS DOCUMENT 94909919.