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2003-04-03 10:24:26

Cook County Recorder

26.50



REAL ESTATE MORTGAGE

\$351,356.60 Principal Amount of Loan

(JOINT TENANTS)

The Mortgagors, JAMES W SPIREK & PAULA H SPIREK, mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

THE DESCRIPTION OF THE PROPERTY IS ON A SEPARATE FORM ATTACHED TO THIS MORTGAGE, WHICH DESCRIPTION IS PART OF THIS MORTGAGE.

PIN# 08-32-324-026

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on APRIL 5, 2018, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$351,357.00

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid Interest).

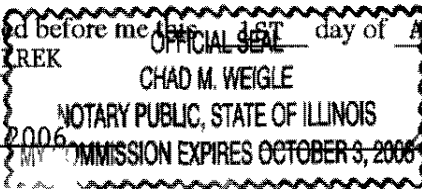
Dated this 1ST day of APRIL, 2003.

JAMES W. SPIREK (SEAL) STATE OF ILLINOIS, COUNTY OF COOK

PAULA H. SPIREK (SEAL)) SS

The foregoing instrument was acknowledged before me on the 1ST day of APRIL, 2003, by JAMES W. SPIREK & PAULA H. SPIREK

My Commission expires OCTOBER 3, 2006



Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

JAMES W. SPIREK (BORROWER'S SIGNATURE) JAMES W. SPIREK

PAULA H. SPIREK (Borrower's Signature) PAULA H. SPIREK

This instrument was prepared by WELLS FARGO FINANCIAL IL, INC., 1115 N SALEM DR, SCHAUMBURG, IL 60194

IL-936-0700

MAIL TO:

Name

Address

08-32-324-024

2 pages

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Property of Cook County Clerk's Office

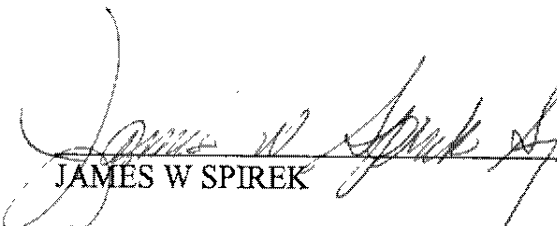
ADDENDUM FOR LEGAL DESCRIPTION OF MORTGAGE DATED
APRIL 1, 2003, JAMES W & PAULA H. SPIREK.

All buildings and improvements located on the following described real estate:

Lot 11 in Circle Bay Subdivision, being a Subdivision in the South West Quarter of the South West quarter of Section 32, Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

SUBJECT TO: easements, building and building line restrictions of record as of the date hereof; zoning and building laws and ordinances; covenants and easements created or to be created in favor of municipalities, public utilities for the installation and maintenance of lines, mains, pipes, poles, wires, tunnels, basins, etc., and equipment with the right of access to the same; Declaration of Covenants, Conditions and Restrictions for Circle Bay Subdivision dated July 26, 1979, and recorded August 29, 1979, in the Office of the Cook County Recorder of Deeds as Document Number 25123336.

TAX ID# 08-32-324-026


JAMES W SPIREK


PAULA H SPIREK