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THIS DOCUMENT PREPARED BY:

Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

**COOK COUNTY
RECORDER**

0030451984

1522/0028 87 006 Page 1 of 2
2003-04-04 11:22:10
Cook County Recorder 26.50

EST 030668

**EUGENE "GENE" MOORE
SKOKIE OFFICE**

BORROWER(S) JOHN F. DEVANEY AND DAWN M. DEVANEY

SUBORDINATION AGREEMENT



THIS AGREEMENT is entered into this 12TH of MARCH, 2003 by SUNTRUST MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated NOVEMBER 9, 2000 in the original principal amount of \$80,000 which mortgage was granted to LIENHOLDER by JOHN F. DEVANEY AND DAWN M. DEVANEY, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on NOVEMBER 27, 2000 AS DOCUMENT NO. 00927917.

PROPERTY LEGAL DESCRIPTION:

PARCEL 1: LOTS 52 AND 53 IN GRENNAN HEIGHTS SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2: THE SOUTH 1/2 OF THE VACATED ALLEY LYING NORTH AND ADJACENT TO SAID PARCEL 1.

PIN #09-24-324-047.

COMMONLY KNOWN AS: 7612 WEST OAKTON STREET, NILES, IL 60714.

SUNTRUST MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$160,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of SUNTRUST MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS, *dated 03-24-03 and recorded on 0030451984 as doc # 24-4-03*

NOW THEREFORE, in consideration of the covenants contained herein, the parties

agree as follows:

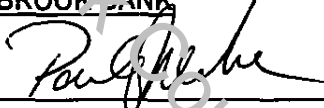

*JP
DK*

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1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, SUNTRUST MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$160,000.

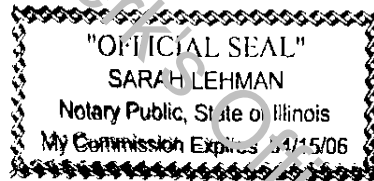
2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of SUNTRUST MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of SUNTRUST MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

BY: OAK BROOK BANK

PAUL J. LEAKE
VP CONSUMER LENDING
ATTEST: 

ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF DuPage



On this 12TH day of MARCH, 2003 before me a notary public in and for the above county and state, appeared PAUL J. LEAKE, who stated that he/she is the VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

mail to:
Suntrust mtg, Inc.
1001 Semmes Ave
Richmond, VA 23229


Notary Public

