

UNOFFICIAL COPY

0030453444

6305/0133 81 001 Page 1 of 3
2003-04-04 10:47:51
Cook County Recorder 28.50

RECORDATION REQUESTED BY:
PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60706



WHEN RECORDED MAIL TO:
PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60706

SEND TAX NOTICES TO:
Bunlang Hong
2750 N. Kimball Avenue
Chicago, IL 60647-1258

FOR RECORDER'S USE ONLY

Real Estate Index R1047545

This Modification of Mortgage prepared by:



PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60706

3
P5

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 21, 2003, is made and executed between Bunlang Hong (referred to below as "Grantor") and PLAZA BANK, whose address is 7460 W. IRVING PARK ROAD, NORRIDGE, IL 60706 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 22, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded November 29, 2000 as Document Number 00933069.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 8 AND THE SOUTH 3 FEET OF LOT 9 IN BLOCK 1 IN STOREY'S MILWAUKEE AVENUE SUBDIVISION OF THE NORTHEAST 15 ACRES OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2750 N. Kimball Avenue, Chicago, IL 60647. The Real Property tax identification number is 13-26-402-032.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Mortgage is hereby amended to provide an increase in the principal amount of the Promissory Note from \$130,000.00 to \$150,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 11125377

(Continued)

Page 3

LENDER ACKNOWLEDGMENT

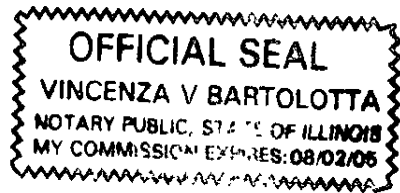
STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 21st day of March, 2003 before me, the undersigned Notary Public, personally appeared Robert C. Warchay and known to me to be the President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Vincenza V. Bartolotta Residing at Norridge

Notary Public in and for the State of Illinois

My commission expires 8/2/2005



30453444

Cook County Clerk's Office