

LaSalle Bank
Prepared by Belle Janairo
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 2057300504912

UNOFFICIAL COPY

0030456620

0327/0145 92 001 Page 1 of 2
2003-04-07 08:51:50
Cook County Recorder 46.50



0030456620

03-03857
METROPOLITAN TITLE CO.

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 13th day of March, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 27, 2002 and recorded July 17, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020780727 made by Robert L. Capizzi and Anna M. Capizzi ("Borrowers"), to secure and indebtedness of \$300,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6775 N. Laporte Avenue, Lincolnwood, IL, 60712 and more specifically described as follows:

SEE ATTACHMENT.

0030456619

PIN # 10-33-434-019

WHEREAS, HSBC MORTGAGE CORPORATION ("Mortgagee") has refused to make a loan to the Borrowers of \$394,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated March 21, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Three Hundred Ninety Four Thousand Five Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and recorded as document number _____ on _____

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

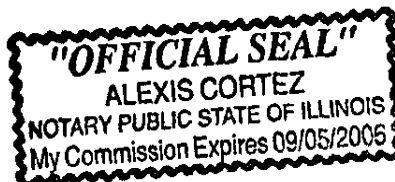
By: Sandra De Leon
Sandra De Leon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 13th day of March, 2003.

Alexis Cortez
Notary Public



Property Description

The land referred to in this Commitment is described as follows:

LOT 1 (EXCEPT THE SOUTH 5 FEET THEREOF) IN BLOCK 6 IN LINCOLNWOOD TOWERS FIRST ADDITION, BEING A SUBDIVISION OF PART OF THE EAST FRACTIONAL HALF OF THE SOUTHEAST FRACTIONAL $\frac{1}{4}$ OF FRACTIONAL SECTION 33, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 8, 1941 AS DOCUMENT 12636206, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office