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2003-04-07 11:05:39

Cook County Recorder

28.00



BOX 158

SUBORDINATION AGREEMENT

THIS INDENTURE made this 12TH day of MARCH, 2003.

WHEREAS, NATIONAL CITY MORTGAGE COMPANY, a corporation, with principal offices located in Miamisburg, Ohio, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in COOK County, Illinois, which first mortgage was made by DONALD PAVLIS and NOREEN PAVLIS, husband and wife, said mortgage being recorded in the Office of the COOK County Recorder of Deeds on AUGUST 17, 2001, as Document No. 0010760948 said mortgage encumbering the following described property:

LOT EIGHT (8) IN K. L. GRENNAN REALTY TRUST EIGHTH ADDITION TO GRENNAN HEIGHTS, A SUBDIVISION OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. 09-24-400-008

AND WHEREAS, NATIONAL CITY MORTGAGE COMPANY proposes to make a further mortgage loan to DONALD PAVLIS and NOREEN PAVLIS, in the amount of \$170,000.00,* which mortgage lien shall be evidenced by a certain promissory note and secured by a mortgage upon the same above-described property in COOK County, Illinois.

* recorded 3/26/03 as document 0030408-202

NOW, THEREFORE, NATIONAL MORTGAGE COMPANY does hereby subordinate the lien of the mortgage recorded AUGUST 17, 2001 to the proposed mortgage lien described above. All other terms and conditions of both liens shall remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien of the first described mortgage to that of the second described mortgage.

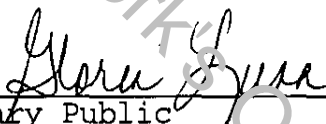
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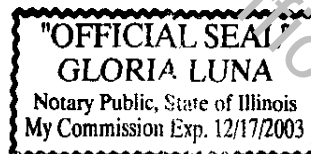
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I, the undersigned, a notary public, in and for said county in the State aforesaid, do hereby certify that KRISTIN FRITZ, VICE PRESIDENT, of National City Mortgage Company, and BRENDA JAGLA, ASSISTANT VICE PRESIDENT of said corporation, whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such VICE PRESIDENT and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument of writing as VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said corporation, and caused the seal of said corporation to be affixed thereof pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12TH day of MARCH, 2003.


Notary Public



THIS INSTRUMENT PREPARED BY HBSC
AND SHOULD BE RETURNED TO:

NATIONAL CITY
300 S. MADISON AV. 640D
GREENWOOD, IN 46142

Loan No. 2040643