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6347/0141 27 001 Page 1 of 3
2003-04-07 09:10:55
Cook County Recorder 28.00

SUBORDINATION AGREEMENT



Pre 8099801
COLE TAYLOR BANK

RECORDER'S STAMP

This agreement made the 24th day of MARCH, 2003, between James A. Randazzo a/k/a James Randazzo, hereinafter called "Borrower" and James A. Randazzo a/k/a James Randazzo and Maureen S. Randazzo a/k/a Maureen Randazzo, husband and wife, as joint tenants, hereinafter called "Grantor", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Harris Trust and Savings. 3

Whereas, Borrower is the owner in fee of premises situated at 27 West Connaught Street, Lemont, IL 60439(See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 13th day of August, 1998, and recorded in the Cook County Recorder's Office on the 25th day of August, 1998, as Document Number 98751973, being made by Borrower to Lien Holder to secure payment amount of Eighty Thousand, and 00/100 dollars (\$80,000.00) plus interest

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Harris Trust and Savings is about to accept from Borrower a mortgage covering said premises herein above described, bearing the date of the _____ day of _____, 2003, made by Borrower to Harris Trust and Savings secure payment of One Hundred Seventy Three Thousand, Eight Hundred and 00/100 dollars (\$173,800.00) plus interest;

Whereas, Harris Trust and Savings will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and Harris Trust and Savings said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Harris Trust and Savings.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X James A. Randazzo
James A. Randazzo a/k/a James Randazzo

Grantor:

X James A. Randazzo
James A. Randazzo a/k/a James Randazzo

X Maureen S. Randazzo
Maureen S. Randazzo a/k/a Maureen Randazzo

BOX 339 4/27/06

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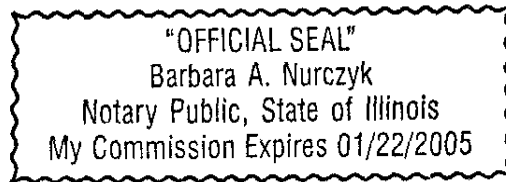
State of Illinois

County of Warr

Before me, the undersigned notary for said County and State, personally James A. Randazzo a/k/a James Randazzo, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 24th day of March, 2003.

Barbara A. Nurczyk
Notary Public



Cole Taylor Bank (Lienholder)

BY: Craig Munson
Craig Munson, Assistant Vice President

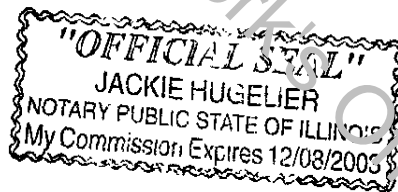
State of Illinois

County of Cook

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 17th day of Feb., 2003.

Jackie Hugelier
Notary Public



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LEGAL DESCRIPTION

LOT 38 IN EAGLE CREST ESTATES UNIT NO. 1, BEING A SUBDIVISION OF PART OF THE NORTHWEST ¼ OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 22-32-112-003

COMMON PROPERTY ADDRESS: 27 West Connaught Street, Lemont, IL 60439

Property of Cook County Clerk's Office
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