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2003-04-07 14:27:02
Cook County Recorder 28.50

WHEN RECORDED MAIL TO:
LABE BANK
4343 N. ELSTON AVE.
CHICAGO, IL 60641

FOR RECORDER'S USE ONLY

Real Estate Index R1047729
2/2

This Modification of Mortgage prepared by:

Virginia Garcia Loan#559
Labe Bank
4343 N. Elston Ave
Chicago, IL 60641



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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 17, 2003, is made and executed between METRO CREDIT SERVICES, INC (referred to below as "Grantor") and LABE BANK, whose address is 4343 N. ELSTON AVE., CHICAGO, IL 60641 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 17, 2003 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Mortgage and Assignment of Date Recorded in the Cook County Recorder office of Deeds pending.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 138 (EXCEPT THE SOUTHWESTERLY 21 FEET THEREOF) IN WILLIAM ZELOSKY'S "CATALPA PARK" BEING A SUBDIVISION OF THAT PART OF THE NORTH 660.0 FEET OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EASTERLY OF MILWAUKEE AVENUE, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5481 N. MILWAUKEE AVE, CHICAGO, IL 60630. The Real Property tax identification number is 13-08-205-017

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase Loan Amount from \$15,000.00 to \$25,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of

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MODIFICATION OF MORTGAGE (Continued)

Loan No: NOTE#559

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this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 17, 2003.

GRANTOR:

METRO CREDIT SERVICES, INC

By: Eugene G. Johnson
EUGENE G. JOHNSON, Chairman of METRO CREDIT SERVICES, INC

LENDER:

x Brian V Masterton
Authorized Signer

CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

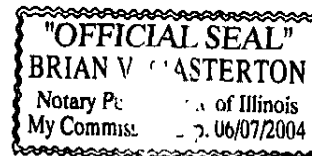
COUNTY OF COOK)

On this 18th day of MARCH, 2003 before me, the undersigned Notary Public, personally appeared **EUGENE G. JOHNSON, Chairman of METRO CREDIT SERVICES, INC**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Brian V Masterton Residing at _____

Notary Public in and for the State of ILLINOIS

My commission expires 6/7/04



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MODIFICATION OF MORTGAGE (Continued)

Loan No: NOTE#559

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LENDER ACKNOWLEDGMENT

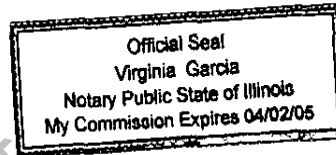
STATE OF Illinois)
)
 COUNTY OF Cook) SS
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On this 18th day of March, 2003 before me, the undersigned Notary Public, personally appeared Brian Masterton and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Virginia Garcia Residing at Cook

Notary Public In and for the State of Illinois

My commission expires 04/02/05



Cook County Clerk's Office

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