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 2003-04-08 11:01:14
 Cook County Recorder 46.00

MAIL TO ➤ BOX 352

3909307

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Thirty Nine Thousand Two Hundred and no /100 Dollars , \$39,200.00 ,dated ~~November 28, 2000~~ executed by Ting Mou Tsang and Li Chun Mei Tsang recorded on December 15, 2000, in Document No. 00985648 , in the State of Illinois upon the following described premises.

City of Chicago, County of Cook, Unit #2309-2C in Oriental Terraces Condominium #2309-2, Parcel No. 17-28-212-047-1002

And commonly known as 2309 South Stewart Avenue Unit C, Chicago, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Ting Mou Tsang and Li Chun Mei Tsang as borrower, to Charter One Bank, N.A. as Lender, securing a total indebtedness not to exceed Eighty Four Thousand and no /100 Dollars, (\$84,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 19th day of March, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Juli Tomasello
 Juli Tomasello
Laneta Shine
 Laneta Shine

By: Donna Carlton
 Donna Carlton Assistant Secretary

By: Teena Gaffney
 Teena Gaffney Assistant Secretary

STATE OF OHIO)
) ss.
 COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donna Carlton, Assistant Secretary and Teena Gaffney, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 19th day of March, 2003.

Sansophia C. Ballentine
 Notary Public

This Instrument Prepared by and Return to:
 O. Shelton
 CHARTER ONE BANK, N.A.
 Attn: Loan Servicing, EV950
 75 Erieview Plaza, 3rd Floor
 Cleveland, OH 44114-3279
 Account No. 9920351443

SANSOPHIA G. BALLENTINE
 Notary Public, State of Ohio
 My Commission Expires Sept. 27, 2005

EXHIBIT A

Parcel 1: Unit #2309-2C in Oriental Terraces Condominium
#2309-2 delineated on a survey of the following described
real estate:

Lot 42 in Allen C.L. Lee's subdivision being a resubdivision
in the West 1/2 of the Northeast 1/4 of Section 28, Township
39 North, Range 14 East of the Third Principal Meridian
according to the plat thereof which survey is attached as
Exhibit "B" to the Declaration of condominium recorded
8/8/85, as Document #5513995 together with its undivided
percentage interest in the common elements. Situated in Cook
County, Illinois.

Together with those common interests described in the
declaration of condominium and bylaws, including amendments,
if any recorded at Document 27506504 of the aforesaid county
records.

Permanent Parcel Number: 17-28-212-047-1002
~~TING MOU TSANG AND LI CHUN MEI TSANG,~~
~~HUSBAND AND WIFE~~

2309 SOUTH STEWART AVENUE UNIT C, CHICAGO IL 60616
Loan Reference Number : 378609
First American Order No: 3909307