



When recorded mail to:
New Century Mortgage Corporation
1000 Plaza Drive, Suite 400
Schaumburg, IL 60173
Loan #533627

0030470147

6387/0086 41 001 Page 1 of 4
2003-04-08 10:04:17
Cook County Recorder 30.50

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MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT IS made on November 15th, 2001 by and between New Century Mortgage Corporation, herein designated as the BENEFICIARY, and John M. Pearson and Elizabeth Harper Pearson ("Borrowers(s)").

WHEREAS, BENEFICIARY is the holder of a certain Promissory Note executed by Borrower(s) in the initial principal amount of \$114,000.00, Dated November 14th, 2001, which Note is secured by Deed of Trust dated November 14th, 2001 recorded in the Office of the County Recorder of Cook County, as Instrument Number # 0011108482 NOVEMBER 27, 2001 of official records of said County.

NOW THEREFORE, for value received, the parties hereto modify the above referenced 1) Deed of Trust and/or 2) Note and/or 3) Attachment "A"

**The Borrowers' names shall be corrected to read as follows:
John M. Pearson and Elizabeth Harper Pearson**

Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower(s) and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

Borrower(s):

John M. Pearson

Elizabeth Harper Pearson

New Century Mortgage Corporation

By

AMIE D. CAPUTO-TOPETE
AVP DIVISION
FUNDING MANAGER

Sy
P4
M-4
KB

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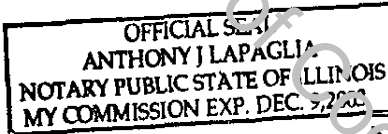
State of ILLINOIS
County of COOK

30470147

On 11/15/2001 Before me, the undersigned, personally appeared

John M. Pearson and Elizabeth Harper Pearson

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he / she / they executed the same in his / her / their authorized capacity(ies), and that by his / her / their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed this Modification Agreement. Witness my hand and official seal.



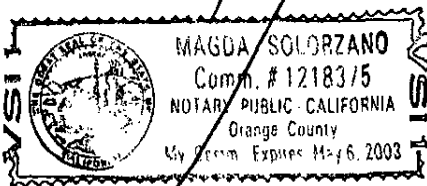
[Signature]
Notary Public in and for the State of IL

State of ~~IL~~ California
County of ~~Cook~~ Orange

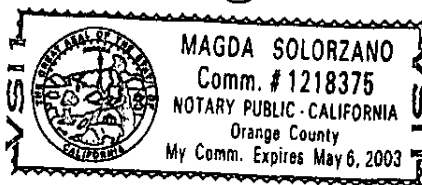
On 11/21/01 Before me, the undersigned, personally appeared

Amie D. Caputo-Topete of New Century Mortgage Corporation

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he / she / they executed the same in his / her / their authorized capacity(ies), and that by his / her / their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed this Modification Agreement. Witness my hand and official seal.



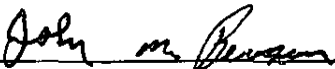
[Signature]
Notary Public in and for the State of California



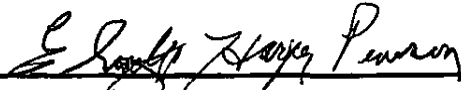
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Attachment 'A'

Closing Instructions
Adjustable Rate Rider Addendum
Adjustable Rate Rider
1-4 Family Rider
Prepayment Rider
Right to Cancel
Reg Z
Itemization of Amount Financed
Hazard Insurance Requirements and Authorization
Impound Authorization
ECOA
W-9
4506
30 Day Letter
Borrowers Certification and Authorization
Loan Servicing Disclosure
Compliance Agreement



John M. Pearson



Elizabeth Harper Pearson

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LEGAL DESCRIPTION

NCMLN# 533627

LOT 33 IN BLOCK 7 IN HULBERT'S ST. CHARLES ROAD SUBDIVISION OF THE
NORTHEAST ¼ OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL ID NO.: 15-08-232-002

PROPERTY ADDRESS: 305 GENEVA AVE.
BELLWOOD, IL 60104

Property of Cook County Clerk's Office