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2003-04-08 14:13:00

Cook County Recorder

46.50

SUBORDINATION AGREEMENT

KNOW BY ALL MEN THESE PRESENTS: In consideration of \$1.00 and other good and valuable considerations, TMS Mortgage Inc. Changing Name in Merger to HomeQ Servicing Corporation, 1100 Corporate Center Drive, Raleigh, NC. 27607-5066, hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by Lee V. Watson, in the amount of \$26,123.40, dated June 3, 1996, and recorded as document number 96572955, Cook County Records, in favor of mortgage executed by Lee V. Watson in the amount of \$58,993 in favor of Fifth Third Mortgage, which mortgage covers real estate described in Exhibit "A" attached hereto and made a parchereof.

This tigreement shall continue in full force and effect so long as Lee V. Watson shall be indebted to Eark.

This Agreeme it shall be binding upon and inure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

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Fifm Thur MTG

39 Fourtain Sd. P1222

Deborah Kaufman Vice President

STATE OF N.C_}

SS:

} SS: COUNTY OF WAYE

BE IT REMEMBERED that on February 11, 2003, before me, a Notary Public in and for said County and State, personally appeared Deborah Kaufman, Vice President, and acknowledged the signing thereof to be their voluntary act for the uses and purposes therein mentioned.

IN WITNESS THEREOF, I have hereunto subscribed my name and affixed my notarized seal on the day and year last aforesaid.

Notary Public

OFFICIAL SEAL
Motery Public, North Carolina
CHARLES E. HERNDON
White County
My Commission Expires Ame 30, 2008

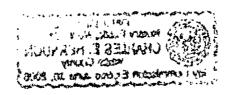
159056E

LAWIE

19-24-210-025

UNOFFICIAL COPY

Property of Coot County Clert's Office





Lav.

Le Company, Inc.

Commitment Number: 159056E

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 6 IN BLOCK 7 IN AVONDALE SAID AVONDALE BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/ OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

ALTA Commitment Schedule C

(159056.PFD/159056E/4)