SUBORDINATION DEFICIAL CO. 300 1 PS 2003 - 0.4 - 0.5 2003 - 0.5 2003 -

(Illinois)

Mail to: Harris Trust & Savings Bank

3800 Golf Rd, Suite 300

P.O. Box 5036

Rolling Meadows, IL 60008

214821 Williams 12 00008

6<mark>390/00</mark>5 10 001 Page 1 of 3 2**003-04-08 09:26:14** Cook County Recorder 50.50



The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 17 day of APRIL, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0(2-0436651 made by DANNY F. COONEY AND ANDREA COONEY, BORROWER(S) to secure an indebtedness of **SIXTY THOUSAND, and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 03-16-401-018

Property Address: 2740 E. WOODBURY DRIVE, ARLINGTON HEIGHTS, IL 60004

STEWART TITLE OF ILLINOIS 2NORTHLASALLE STREET, SUITE 1920 CHICAGO, IL 60602

PARTY OF THE SECOND PART: TAYLOR, BEAN & WHITAKER MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in 'land paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part convenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ________ day of _______, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _______ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **TWO HUNDRED THIP TY FIVE THOUSAND, FIVE HUNDRED AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and skall inure to the benefit of Party of the Second Part, its successors and assigns.

Phillip Gutmann, Vice President

Cheryl L. Bacon, Assistant Vice President

UNOFFICIAL COPY

This instrument was prepared by: Janice Spangler, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
} SS.

30471256

County of COOK}

I, MICHELLE MAGERL, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Phillip Gutmann, personally known to me to be the Vice President, of the Harris Trust and Savings Bank, a corporation, and Cheryl L. Bacon, personally known to me to be the Assistant Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed there to pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notorial seal this 1971 clay of FEBRUARY, 2003.

"OFFICIAL SEAL"
Michelle Magerl
Notary Public, State of Illinois
My Commission Exp. 10/01/2005

MICHELLE MAGERL, Notary

Commission Expires OCTOBER 1, 2005

SUBORDINATION OF LIEN (Illinois)

FROM:

Mail To:

TO:

Harris Bank Consumer Lending Center 3800 Golf Road, Suite 300 P.O. Box 5036 Rolling Meadows, IL. 60008 File Number: TM89281 UNOFFICIAL COPY

Lot 18 in Lake Arlington Towne Unit 2, being a subdivision of part of the Southeast quarter of Section 16, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded July 29, 1986 as document 86-322990, in Cook County, Illinois.

Commonly known as: 2740 East WoodburyDrive

Arlington Heights IL 60004

Property of Cook County Clark's Office