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6390/0314 10 001 Page 1 of 3

2003-04-08 14:21:59

Cook County Recorder 28.50

After recording mail to:

Recorded Documents

Bank One, N.A.

Retail Loan Servicing, KY2-1606

P.O. Box 11606

Lexington, KY 40576-1606

414511334192



0030471523

Prepared by: Elizabeth Laming

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0021035577, at Volume/Book/Reel , Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Rose Mortgage Corp. its successors and assigns, executed by Inna Smirnova & Avelino Vallina, being dated the ____ day of _____, _____, in an amount not to exceed \$216,000.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Rose Mortgage Corp., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 10th day of February, 2003.

By: Carol Zuhlke
Carol Zuhlke, Bank Officer

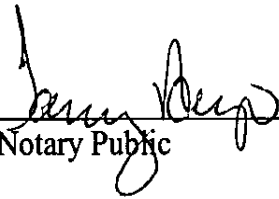
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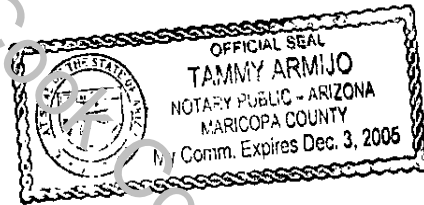
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 10th day of February, 2003, before the subscriber, a Notary Public of the aforesaid State, personally appeared Carol Zuhlke, Bank Officer, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

My Commission Expires: _____



Notary Public



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Property of County Clerk's Office

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EXHIBIT "A"

UNIT NO. 73-4F IN OLDE SCHAUMBURG CONDOMINIUM, AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF LOTS 63 AND 64 IN OLDE TOWNE VILLAGE, BEING A SUBDIVISION OF PART OF THE SOUTH WEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 28, 1997 AS DOCUMENT 97633486 AND CONSENT AND AMENDMENT THEREOF RECORDED SEPTEMBER 22, 1997 AS DOCUMENT 97706372, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY FIRST BANK AND TRUST COMPANY OF ILLINOIS, NOT PERSONALLY BUT AS TRUSTEE UNDER A TRUST AGREEMENT DATED APRIL 10, 1997 AND KNOWN AS TRUST NO. 10-2111 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON OCTOBER 2, 1997 AS DOCUMENT 97733151, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME..

PARCEL ID NUMBER: 07-22-210-003-1004

COMMONLY KNOWN AS: 114 ALLERTON DRIVE
SCHAUMBURG, IL 60194

30471523

Cook County Clerk's Office