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RECORD OF PAYMENT

2003-04-09 07:37:24

Cook County Recorder

26.00

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

14-33-114-048-1016

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

2201 NORTH CLEVELAND, UNIT 305, CHICAGO, ILLINOIS 60614

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on as document number <u>94411638</u> n COOK County, granted from DAVID S OYER On or after a closing conducted on 03/28/03 FIRST AMERICAN BANK_ _, Title Company disbursed funds pursuant to a payoff letter from the Wortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This do ument does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests sorely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any rarty or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatso ver to Borrower arising > out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole zarl exclusive remedy for O Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for m recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior M statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: NANCY WASILY

171 NORTH CLARK, CHICAGO, ILLINOIS 60601

MAIL TO: DAVID SMITH OYER 2201 NORTH CLEVELAND

UNIT 305

CHICAGO, ILLINO INTO TITLE AND TRUST COMPAN

171 NORTH CLARK

CHICAGO, ILLINOIS 60601

Borrower

BUX 333-CTI

Legal Description:

UNIT NUMBER 305 IN 2201 N. CLEVELAND CONDOMINIUM AS DELINEATED ON A SURVEY OF LOTS 25 TO 28 IN HUSTED'S SUBDIVISION OF THE SOUTH PART OF BLOCK 13 IN CANAL TRUSTEES' SUBDIVISION OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (HEREINAFTER REFERRED TO AS PARCEL)

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY CENTRAL NATIONAL BANK IN CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 2, 1977 KNOWN AS TRUST NUMBER 22873 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 24256262, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE Property of Cook County Clerk's Office COMPRISING ALL THE UNITS THEREOF AS SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS.