

UNOFFICIAL COPY

0030476873

44170159 41 001 Page 1 of 1
2003-04-09 11:55:56
Cook County Recorder 26.50

D-98799-T

SUBORDINATION OF LIEN



WHEREAS, STATE BANK OF COUNTRYSIDE

Is the owner and holder of a mortgage
Dated December 15, 1999 and recorded
January 7, 2000 as document number
00018436 and hereinafter referred
To as Existing Mortgage on the
Following Described property:

LOT TWENTY-EIGHT IN MARY F. BIELBY'S EDGEWOOD ACRES UNIT TWO, BEING A SUBDIVISION OF PART OF THE NORTHWEST ¼ OF THE NORTHWEST ¼ OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 4, 1953 AS DOCUMENT 15785107.

PIN No. 18-32-100-009
Commonly known as: 8000 BIELBY LANE, LAGRANGE, ILLINOIS 60525

WHEREAS, it is necessary that the new mortgage to CHASE MANHATTAN in the amount of SIXTY THREE THOUSAND EIGHT HUNDRED and No/100 DOLLARS (63,800.00) hereinafter referred to as the New Mortgage, be a first mortgage on the above said premises.

WHEREAS, STATE BANK OF COUNTRYSIDE is willing to Subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

NOW, THEREFORE, in and for good and valuable consideration, STATE BANK OF COUNTRYSIDE hereby subordinates the lien of it's Existing Mortgage to the lien of the New Mortgage so that the New Mortgage will be prior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

IN WITNESS WHEREOF, the said STATE BANK OF COUNTRYSIDE has executed this Subordination of Lien this 4TH day of March 2003.

STATE BANK OF COUNTRYSIDE

BY:

ATTEST:

[Handwritten signature]
[Handwritten signature]

Name of borrower: MARGARET LABARGE

STATE OF ILLINOIS
COUNTY OF COOK

Subscribed and sworn to before me this 4TH
Day of March 2003.

Prepared by: L Yanz

When recorded, mail to:
STATE BANK OF COUNTRYSIDE
6734 Joliet Road
Countryside, IL 60525-4599

Linda D. Yanz

Notary Public



LP