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Cook County Recorder

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## SUBORDINATION AGREEMENT



The undersigned, BankFinancial, F.S.B, hereinafter referred to as "Subordinator" agrees as

follows:
<ol> <li>Subordinator is the holder of a mortgage dated December 12, 2001, which is recorded as Document No. 0011208698 in the records of Cook County.</li> </ol>
2 referred to herein as "Lender," will be the holder of a
conventional mortgage in the amount of \$ dated and
executed by Philip Thomas and Sheeba S Thomas. Said mortgage will be recorded with the
Cook County Recorder of Decids after closing.
3. Philip Thomas and Sheeba S Thomas referred to herein as "Owner," is the owner of all the referred to herein as "Owner," is the owner of all the
property described in the mortgage identified above in Paragraph 2.  4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is
4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is
hereby acknowledged, and to induce Lender to advance funds under its mortgage set forth above
and all agreements in connection therewith, the Subordinator does hereby unconditionally
subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of Lender's
mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing
thereunder, including any extension or renewal thereof.
5. It is understood by the parties hereto that Lender would not make the loan secured by the
mortgage in Paragraph 2 without this agreement. Further, Lender acknowledges are agrees that
this Subordination Agreement shall immediately become null and void in the even the loan
secured by the mortgage is not made by Lender.
6. This agreement shall be the whole and only agreement between the parties hereto with regard

to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of Lender above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

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7. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this agreement.

Executed this 26th day of March, 2003.

BANKFINANCIAL, F.S.B.

STATE OF ILLINOIS

COUNTY OF COOK )

Personally appeared before me, the undersigned, Stephan Fagan, who is the Vice President of BankFinancial, F.S.B., and who acknowledged that he/she signed this Subordination Agreement as his/her free and voluntary act on this <u>alo</u> day of <u>morch</u>, 2003, after having been duly authorized to do so.

Notary Public

St. Francis Mortgage Corporation Altn: post Closing 15 443 Summit Ave Ste 201

OAHlorook TERRACE EL 60181

LOT 18 IN LAUREL HILLS SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT RECORDED AS DOCUMENT NUMBER 90586339

Doorth Or Coot County Clork's Office

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