

SUBORDINATION AGREEMENT

COLE TAYLOR BANK



RECORDER'S STAMP

This agreement made the 27th day of MARCH, 2003, between Lynn M. Ratke and Chet D. Ratke, married to each other, as tenants by the entirety, hereinafter known as "Borrower" and Cole Taylor Bank whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Countrywide Home Loans, Inc.

Whereas, Borrower is the owner in fee of premises situated at 34 Cour Versaille, Palos Hills, IL 60465 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 9th day of June, 2001, recorded in the Cook County Recorder's Office on the 26th day of June, 2001, as Document Number 001056511, made by Borrower to Lien Holder to secure payment amount of Thirty Four Thousand Nine Hundred and 00/100 dollars (\$34,900.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing Countrywide Home Loans, Inc. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the _____ day of _____, 2003, made by Borrower to Countrywide Home Loans, Inc. to secure payment of Eighty Nine Thousand, Four Hundred and Nine and 00/100 dollars (\$89,409.00) plus interest.

Whereas, Countrywide Home Loans, Inc. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Countrywide Home Loans, Inc. owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Countrywide Home Loans, Inc.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Lynn M. Ratke
Lynn M. Ratke

X Chet D. Ratke
Chet D. Ratke

BOX 333-CT

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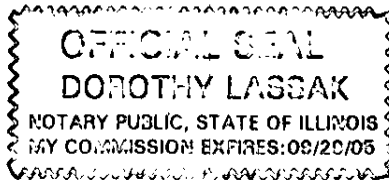
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally Lynn M. Ratke and Chet D. Ratke, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 27th day of MARCH, 2003.

Dorothy Lassak
Notary Public



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Cole Taylor Bank (Ziemoller)

BY: Craig Munson
Craig Munson, Assistant Vice President

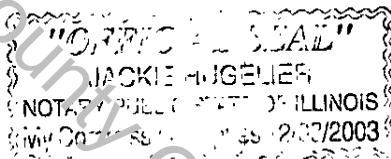
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 15th day of March, 2003.

Jackie Hugelier
Notary Public



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LEGAL DESCRIPTION

PARCEL 1: THE WEST 21.00 FEET OF THE EAST 105.34 FEET OF AREA NUMBER 5, IN LOT 12 OF PALOS RIVERA UNIT NUMBER 5, BEING A SUBDIVISION OF PART OF THE NORTHWEST ¼ OF SECTION 23, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDAIN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE PLAT OF PALOS RIVERIA UNIT NUMBER 5, RECORDED MARCH 6, 1973 AS DOCUMENT 22240901 FOR INGRESS AND EGRESS

PIN # 23-23-111-106

COMMON PROPERTY ADDRESS: 34 Cour Versaille, Palos Hills, IL 60465

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