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WHEN RECORDED MAIL TO

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2003-04-10 08:55:57

Cook County Recorder 46.50



0030483029

Parkway Bank and Trust Company  
4800 N. Harlem Avenue  
Harwood Heights, IL 60706

bell 030683

FOR RECORDER'S USE ONLY

**BORROWERS** Joseph DeSimone  
**Commercial Mortgage #** 105658-1R

**SUBORDINATION OF LIEN**

WHEREAS, Parkway Bank and Trust Company is the owner and holder of a 2nd mortgage dated October 17, 2002 and recorded October 29, 2002 as Document No. 0021188220 and hereinafter referred to as A Existing Mortgage on the following described property:

LOT 2 IN EMERSON PARK, A RESUBDIVISION OF PART OF LOT 5 IN JARNEKE'S DIVISION OF SECTION 4, TOWNSHIP 40 NORTH, RANGE 12 AND PART OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 6012 N. EMERSON STREET., ROSEMONT, ILLINOIS 60018

PIN No: 12-04-214-020

WHEREAS, it is necessary that the new mortgage to U.S. BANK HOME MORTGAGE., which secures a note and mortgage not to exceed the amount of \$112,000.00, hereinafter referred to as new Mortgage, be a first mortgage on the premises in question;

WHEREAS, Parkway Bank and Trust Company is willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage;

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Parkway Bank and Trust Company hereby subordinates the lien of its AExisting Mortgage to the lien of the New Mortgage, so that the New Mortgage will be prior in all respects and with regard to all funds advanced thereunder to the lien of the AExisting Mortgage,

IN WITNESS THEREOF, the said Parkway Bank and Trust Company has executed this Subordination of Lien this 6<sup>th</sup> day of February, 2003

Lawyers Title Insurance Corporation

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By: Laura Costantini  
Laura Costantini  
Assistant Vice President

STATE OF ILLINOIS  
COUNTY OF: \_\_\_\_\_ ] ss.

I, Charlotte Hills, in and for said county, in the State aforesaid, DO HEREBY CERTIFY that Laura Costantini personally known to me to be the Assistant Vice President of Parkway Bank & Trust Co., a corporation, and Laura Costantini, Assistant Vice President personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as officers of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

30483029

GIVEN under my hand and official seal this 10<sup>th</sup> day of March 2003.



Notary Public

Charlotte A. Hill

Prepared by:

Laura Costantini

Laura Costantini

Return To:

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4800 N. Harlem Ave.  
Harwood Heights, IL 60706

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