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Cook County Recorder 28.50



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[For Recorder's Use Only]

MEMORANDUM OF REAL ESTATE SALES CONTRACT

This Memorandum of Real Estate Sales Contract (the "Memorandum") is executed as of the 9th day of April, 2003 to evidence for recording purposes the execution of a certain Real Estate Sales Contract (the "Contract") dated March 27, 2003, pursuant to which Contract Aetna Development Corporation, an Illinois corporation, whose address is 333 West Wacker Drive, Suite 2750, Chicago, Illinois 60606, has agreed to purchase, and has obtained the right to purchase, from 1850 South Kostner Corporation, that certain property legally described on Exhibit A attached hereto and made a part hereof.

The terms and conditions of the Contract are made a part hereof by this reference, and, in the event of any conflict between the terms hereof and the terms of the Contract, the terms of the Contract shall govern.

IN WITNESS WHEREOF, Aetna Development Corporation has executed this Memorandum as of the day and year first above written.

Aetna Development Corporation

By: _____

George D. Hanus, President

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EXHIBIT A

LOTS 15 TO 20, BOTH INCLUSIVE, IN BLOCK 2 IN CALLANO'S NORTH AVENUE AND GRAND AVENUE SUBDIVISION OF ALL THAT PART OF BLOCKS 2 AND 3 IN HAMILTON'S SUBDIVISION OF THE SOUTH 60 ACRES OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE EAST LINE OF THE WEST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 34, IN COOK COUNTY, ILLINOIS.

Property Address: Northwest corner of North & Kilbourn
Chicago, IL

PIN: 13-34-318-018-0000
13-34-318-027-0000

Cook County Clerk's Office