

PREPARED BY:
Hinsbrook Bank & Trust
6262 S. Route 83
Willowbrook, IL 60527



MAIL TO:
Patriot Real Estate
Title Services,
Inc.
33 W. Higgins Rd., Suite 1050
South Barrington, IL 60010

PT
3551
4 of 5

SUBORDINATION OF LIEN

WHEREAS, Westgate Valley, L.L.C. successor in interest to Parkway Bank & Trust Company, as Trustee under Trust Number 12397, by mortgage dated October 21, 1999 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on October 26, 1999 as Document Number(s) 09008253 did convey unto Robert Lorenz certain premises in Cook County, Illinois, described as follows:

TICOR TITLE INSURANCE

BUILDING 49:

THAT PART OF LOT 2 OF FOREST RIDGE AT WESTGATE VALLEY, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 2 AND RUNNING THENCE NORTH 86 DEGREES 57 MINUTES 59 SECONDS WEST, ALONG THE NORTH LINE OF SAID LOT 2, A DISTANCE OF 142.64 FEET TO THE POINT OF BEGINNING, THENCE SOUTH 11 DEGREES 27 MINUTES 28 SECONDS WEST, 105.53 FEET, TO A POINT ON CURVE, ON A NORTHERLY LINE OF COVE COURT (LOT 6 OF AFORESAID FOREST RIDGE AT WESTGATE VALLEY); THENCE WESTERLY, ALONG SAID NORTHERLY LINE, ALONG A NON-TANGENT CURVE WHOSE CENTER LIES SOUTHERLY AND HAS A RADIUS OF 60.00 FEET, 39.72 FEET, ARC, (CHORD BEARING SOUTH 82 DEGREES 29 MINUTES 39 SECONDS WEST, 39.00 FEET, CHORD); THENCE NORTH 26 DEGREES 28 MINUTES 11 SECONDS WEST, 117.03 FEET; THENCE NORTH 48 DEGREES 44 MINUTES 09 SECONDS EAST, 13.86 FEET, TO A POINT ON THE AFORESAID NORTH LINE OF LOT 2; THENCE SOUTH 86 DEGREES 57 MINUTES 59 SECONDS EAST, ALONG THE SAID NORTH LINE, 101.51 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PIN: 24-32-300-009-0000

Common Address: Westgate Valley Subdivision (Building #49), Palos Heights, IL 60463

to secure a note for \$160,000.00 with interest payable as therein provided; and

WHEREAS, the said Westgate Valley, L.L.C. successor in interest to Parkway Bank & Trust Company, as Trustee under Trust Number 12397 by mortgage and assignment of rents dated

TICOR TITLE INSURANCE

BOX 15

UNOFFICIAL COPY

30484384

and recorded in said Recorder's Office on 4/10/03 as Document No. 30484382, did convey unto Hinsbrook Bank & Trust, its Successors and/or Assigns 6262 S. Route 83, Willowbrook, IL 60527 said premises to secure a note for ~~\$415,000.00~~ with interest payable as therein provided; and 331,200.00

WHEREAS, the note secured by Robert Lorenz first described and held by a mortgage in the in the amount of \$160,000 for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of Robert Lorenz first described to the lien of Hinsbrook Bank & Trust, Its Successors and/or Assigns, 6262 S. Route 83, Willowbrook, IL 60527 recorded as Document No. 30484382 secondly described.

NOW, THEREFORE, in consideration of the premises and of the sum of One (\$1.00) Dollar in hand paid, the said Westgate Valley, L.L.C. successor in interest to Parkway Bank & Trust Company, as Trustee under Trust Number 12357 does hereby covenant and agree with the said Hinsbrook Bank & Trust, its Successors and/or Assigns 6262 S. Route 83, Willowbrook, IL 60527 that the lien of the note owned by said Robert Lorenz and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of Hinsbrook Bank & Trust, Its Successors and/or Assigns, 6262 S. Route 83, Willowbrook, IL 60527 as aforesaid for all advances made or to be made on the note secured by said last named Hinsbrook Bank & Trust, Its Successors and/or Assigns, Its Successors and/or Assigns, 6262S. Route 83, Willowbrook, IL 60527 and for all other purposes specified therein.

WITNESS the hand and seal of Robert Lorenz, this 16 day of Dec, 2003.

BY: [Signature]
Robert Lorenz

STATE OF ILLINOIS)
) SS
COUNTY OF)

The undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert Lorenz, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he signed and delivered the said instrument, as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16 day of December, 2002.

[Signature]
Notary Public

My commission expires:

