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2003-04-11 11:41:10

Cook County Recorder

32.00

RECORDATION REQUESTED BY:

Harris Bank Barrington, N.A.
201 S. Grove Avenue
Barrington, IL 60010

WHEN RECORDED MAIL TO:

Harris Bank/BLST
Attn: Collateral management
P.O. Box 2880
Chicago, IL 60690-2880



FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by:

Victoria M. Echols, Documentation Specialist
Harris Bank/BLST
311 W. Monroe St., 14th Floor
Chicago, IL 60606

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 19, 2003, is made and executed between Harris Trust and Savings Bank as Trustee to Harris Trust and Savings Bank Land Trust No. 1179 and dated June 25, 2002, whose address is 201 S. Grove Avenue, Barrington, IL 60010 (referred to below as "Grantor") and Harris Bank Barrington, N.A., whose address is 201 S. Grove Avenue, Barrington, IL 60010 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 2, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A Mortgage and an Assignment of Rents recorded on August 5, 2002 as Document # 0020854096 and Document # 0020854097 in the Cook County Recorder's Office, as may be subsequently modified from time to time.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 10 IN BLOCK 8 IN F.H. DOLAND'S SUBDIVISION OF 590 FEET LYING EAST OF AND ADJOINING THE WEST 175 FEET OF THAT PART OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN SOUTH OF THE CHICAGO MILWAUKEE AND ST. PAUL RAILROAD COMPANY (EVANSTON DIVISION), IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 7319 - 7325 N. Ashland, Chicago, IL 60626. The Real Property tax identification number is 11-29-316-001-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following: (1) that the above referenced Mortgage now secures a Promissory Note dated March 19, 2003 in the original principal amount of \$1,560,000.00 to Lender together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note; (2) any references to the maturity date in the Mortgage is hereby deleted. (3) at no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the mortgage, exceed the amount of \$1,560,000.00.

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 74341

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All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 19, 2003.

GRANTOR:

HARRIS TRUST AND SAVINGS BANK AS TRUSTEE TO HARRIS TRUST
AND SAVINGS BANK LAND TRUST NO. 1179 AND DATED JUNE 25, 2002

By: 

Authorized Signer for Harris Trust and Savings Bank as
Trustee to Harris Trust and Savings Bank Land Trust No.
1179 and dated June 25, 2002

HARRIS TRUST AND SAVINGS BANK, Trustee of Harris Trust and
Savings Bank as Trustee to Harris Trust and Savings Bank Land Trust
No. 1179 and dated June 25, 2002 AND NOT PERSONALLY

By: 

Mary M. Bray, Trust Officer
Authorized Signer for Harris Trust and Savings Bank

ATTEST: 

Elizabeth Cordova
AVP & Land Trust Officer

LENDER:

**SEE EXCULPATORY RIDER ATTACHED
HERETO AND MADE A PART HEREOF**

x 

Authorized Signer

30-187687

TRUST ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 25th day of MARCH, 2003 before me, the undersigned Notary Public, personally appeared Mary M. Bray, Trust Officer Elizabeth Cordova
AVP & Land Trust Officer

, and known to me to be (an) authorized trustee(s) or agent(s) of the trust that executed the and acknowledged the to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she/they is/are authorized to execute this and in fact executed the on behalf of the trust.

By Kristin A. Starns Residing at _____

Notary Public in and for the State of ILLINOIS

My commission expires _____



PROPERTY OF COOK County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 74341

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LENDER ACKNOWLEDGMENT

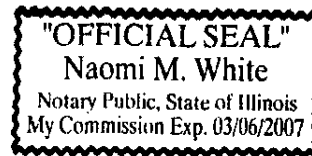
STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 25 day of March, 2003 before me, the undersigned Notary Public, personally appeared Paul M. Romano and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Naomi M. White Residing at _____

Notary Public in and for the State of Illinois

My commission expires 03/06/2007



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EXCULPATORY RIDER

This instrument is executed by the Harris Trust and Savings Bank as Trustee under the provisions of a Trust Agreement dated 6/25/02, and known as Trust no. HTB1179, not personally, but solely as Trustee aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. This instrument is executed and delivered by the Trust solely in the exercise of the powers expressly conferred upon the Trustee under the Trust and upon the written direction of the beneficiaries and/or holders of the power of direction of said Trust and Harris Trust and Savings Bank warrants that it possesses full power and authority to execute this instrument. It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, warranties, covenants, undertakings and agreements herein made on the part of the trustee while in form purporting to be the said representations, warranties, covenants, undertakings and agreements of said Trustee are each and every one of them not made with the intention of binding Harris Trust and Savings Bank in its individual capacity, but are made and intended solely for the purpose of binding only that portion of the Trust property specifically described herein. No personal liability or personal responsibility is assumed by or nor shall at any time be asserted or enforceable against the Harris Trust and Savings Bank on account of any representations, Warranties, (including but not limited to any representations and/or warranties in regards to potential and/or existant Hazardous Waste) covenants, undertakings and agreements contained in the instrument, (including but not limited to any indebtedness accruing plus interest hereunder) either express or implied or arising in any way out of the transaction in connection with which this instrument is executed, all such personal liability or responsibility, if any, being expressly waived and released, and any liability (including any and all liability for any violation under the Federal and/or State Environmental or Hazardous Waste laws) hereunder being specifically limited to the Trust assets, if any, securing this instrument. Any provision of this instrument referring to a right of any person to be indemnified or held harmless, or reimbursed by the Trustee for any costs, claims, losses, fines, penalties, damages, costs of any nature including attorney's fees and expenses, arising in any way out of the execution of this instrument or in connection thereto are expressly waived and released by all parties to and parties claiming, under this instrument. Any person claiming or any provision of this instrument referring to a right to be held harmless, indemnified or reimbursed for any and all costs, losses and expenses of any nature, in connection with the execution of this instrument, shall be construed as only a right of redemption out of the assets of the Trust. Notwithstanding anything in this instrument contained, in the event of any conflict between the body of this exoneration and the body of this instrument, the provisions of this paragraph shall control. Trustee being fully exempted, nothing herein contained shall limit the right of any party to enforce the personal liability of any other party to this instrument.