

LaSalle Bank
Prepared by Mary Anne Abraham
SUBORDINATION AGREEMENT

UNOFFICIAL COPY 0030488701

1569/0014 83 003 Page 1 of 2
2003-04-11 09:11:19
Cook County Recorder 28.50

MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Account 092-7402213040

4312341 (3/3)

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 27th day of February, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 25, 2002 and recorded June 7, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020638937 made by Andrew Andreev and Nevenka Andreev ("Borrowers"), to secure an indebtedness of \$38,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 965 Everett, Des Plaines, IL 60018 and more specifically described as follows:

SEE ATTACHMENT

PIN # 09 29 101 204 Vol. 96

WHEREAS, TCF Mortgage Corporation ("Mortgagee") has refused to make a loan to the Borrowers of \$155,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 3-28-03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Fifty Five Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

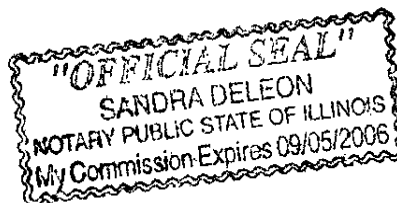
By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 27th day of February, 2003.

Sandra DeLeon
Notary Public



28

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DB30488701 Page 2 of 2
ORDER NO.: 1301 . 004312341
ESCROW NO.: 1301 . 004312341 1

STREET ADDRESS: 965 EVERETT AVENUE

CITY: DES PLAINES

ZIP CODE: 60018

COUNTY: COOK

TAX NUMBER: 09-29-101-204-0000

Property of Cook County Clerk's Office

LEGAL DESCRIPTION:

LOT 3 IN WILLE'S SUBDIVISION OF LOT 68 IN OAKTON GARDENS AND LOTS 3, 4 AND 5 IN CHRIS O'TOOLE SUBDIVISION OF LOTS 69 AND 70 IN OAKTON GARDENS, BEING A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.