

LaSalle Bank

Prepared by Belle Janairo

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY

0030492200

5485/0114 07 001 Page 1 of 2

2003-04-11 10:56:13

Cook County Recorder 46.50



Account 205-7300441941

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 17th day of March, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 3, 2002 and recorded April 10, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020407255 made by Richard J. Sweitzer and Helen M. Sweitzer ("Borrowers"), to secure and indebtedness of \$400,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 211 Greenleaf, Wilmette, IL 60091 and more specifically described as follows:

SEE ATTACHMENT.

FIRST AMERICAN

File # 381253

PIN # 05-35-112-009

0030492199

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$876,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Eight Hundred Seventy Six Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon
Sandra De Leon, Team Leader

FIRST AMERICAN
File # 3812532003

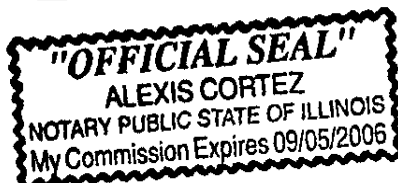
2
mp

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 17th day of March, 2003.

Alexis Cortez
Notary Public



UNOFFICIAL COPY

0030492200

Page 2 of 2

Lot 4 and the East 1/2 of Lot 5 in Block 15 in Lake Shore Addition to Wilmette in Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office